

ANNUAL REPORT 2018-2019



National Automotive Testing
and R&D Infrastructure Project





Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

VISION

"Create state-of-the-art research and testing infrastructure to drive India into the future of global automotive excellence"

MISSION

NATRiP aims at setting up of six state-of-the-art automotive testing and R&D centers across the country and thereby:

- i. Create core global competencies**
- ii. Enhance competitive skills for product development leading to deepening of manufacturing**
- iii. Synergize India's unique capabilities in Information Technology with the automotive sector**
- iv. Facilitate seamless integration of Indian Automotive Industry with the world to put India strongly on the global automotive map**

The background of the cover is a blurred, artistic image of a car's front end, including the headlights and grille, with a blue and white color scheme. A large, dark blue location pin graphic is centered on the page, with a white circle at its top. Inside this circle, the text "Annual Report" is written in a dark blue, sans-serif font, and "2018 -19" is written below it in a larger, bold, dark blue, sans-serif font.

Annual Report **2018 -19**

Technology



Research & Development



Innovation



CONTENTS

Message from Hon'ble Minister of Heavy Industries & Public Enterprises Govt. of India	04
Message from Minister of State for Heavy Industries & Public Enterprises and Parliamentary Affairs	05
Message from Secretary, Department of Heavy Industry & Chairman NATIS	06
About NATRIp	09
Major Events during the year	11
Centre at glance	15
Financial Information	37
• Auditor's Report - NATIS	38
• Balance Sheet - NATIS - Consolidated	40
• Income & Expenditure Accounts - NATIS - Consolidated	41
• Receipt & Payment Account - Consolidated	55
• Balance Sheet - NATIS	56
• Income & Expenditure Account - NATIS	57
• Receipt & Payment Account - NATIS	67
• Balance Sheet - ICAT	68
• Income & Expenditure Account - ICAT	69
• Receipt & Payment Account - ICAT	76
Certification Audit Report by C&AG of India for the Financial Year 2017-18 with NATRIp Response	77
List of Governing Council Members	82

Foreword Message



Dr. A.R. Sihag



सत्यमेव जयते

SECRETARY
DEPARTMENT OF HEAVY
INDUSTRY
GOVERNMENT OF INDIA
NEW DELHI-110 011
& CHAIRMAN NATIS

The production in the domestic automotive sector has increased by 6.96 percent CAGR between 2013 and 2019. In the fiscal year 2018-19 alone, 30.92 million vehicles were manufactured in the country. Commercial vehicles logged the fastest pace of growth in domestic sales at 17.55 percent year-on-year, followed by three-wheelers at 10.27 percent.

In 2005-06, the Government of India sanctioned setting up new centres at NATRAX/Indore, GARC/Chennai, and NIAIMT/Silchar and up-gradation of at ICAT/Manesar, ARAI/Pune and VRDE/Ahmednagar under NATRIP (National Automotive Testing R&D Project). It is heartening to see that facilities at these centres are almost complete and are supporting the domestic industry in terms of testing, research & development of automobiles & its components. The balance facilities of High Speed Test Track at NATRAX/Indore & Advance Passive Safety Lab at GARC/Chennai are expected to be commissioned in 2020.

In order to address the newer challenges and demand of OEMs, NATRIP centers are augmenting the existing facilities to test Electric Vehicles (2 wheeler, 3 wheelers, 4 wheelers and Buses) with the support of Department of Heavy Industry. ICAT-Manesar & ARAI-Pune have made significant progress in this regard, and have already started testing of Electric Vehicles.

NATRIP facilities are not only attracting domestic players from automotive industry, but also providing services to auto companies located outside of India. The operationalization of NATRIP centers would play a crucial role in achieving the goals under Make-in-India.

NATRIP Centres were conceived to eventually become self-sustainable. It is heartening to note that ICAT Manesar has become self-reliant & sustainable and is providing services which are at par with other global test agencies. The other centres at GARC-Chennai and NATRAX-Indore have started earning modest revenues and are making all efforts to become self-reliant in the near future.

I wish all the success to team NATRIP and Automotive Industry in their future endeavors.

Project Centres At present



CHAPTER 1

ABOUT NATRIP

Introduction:

National Automotive Testing and R&D Infrastructure Project (NATRIP) is a fully Government of India funded Project for setting up of state of the art automotive testing, homologation and R&D infrastructure facilities in India. The project aims at putting in place automotive testing infrastructure that will meet safety and emission regulation standards and also extend India's automotive R&D capabilities. The project was first sanctioned in 2005 by the Cabinet Committee of Economic Affairs (CCEA) for setting up world class automotive testing and homologation facilities at seven different locations of the country.

In order to implement NATRIP project, an empowered "Implementation Body" was set up as an independent society and registered under the Societies Registration Act, 1860 on 27th of July 2005 as NATRIP Implementation Society (NATIS) headed by Secretary Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Govt. of India.

1.1 Objectives:

- Creating critically needed automotive testing infrastructure to enable the Government in ushering in global vehicular safety, emission and performance standards.
- Deepening manufacturing in India, promoting larger value addition leading to significantly enhancing the employment potential/opportunities and facilitating convergence of India's strengths in IT and electronics with state-of-art automotive engineering.
- Enhancing India's abysmally low global outreach in this sector by de-bottlenecking exports, and
- Removing the crippling absence of basic

product testing, validation and development infrastructure for automotive industry.

1.2 NATRIP Centres

The NATRIP project as originally sanctioned by the CCEA envisaged setting up of **five new** centres and **upgrading two** existing centres. One of the centres was later merged with the existing centres. At present, the following centres have been set up:

- i. A full-fledged Testing and Homologation facility at International Centre of Automotive Technology (ICAT) within the northern hub of automotive industry at Manesar in the State of Haryana.
- ii. A full-fledged Testing and Homologation facility at Global Automotive Research Centre (GARC) within the southern hub of automotive industry at Oragadam near Chennai in the State of Tamil Nadu.
- iii. World-class automotive proving grounds with test tracks and laboratories/facilities for development testing named National Automotive Test Tracks (NATRAX) at Pithampur near Indore in the state of Madhya Pradesh.
- iv. National Specialized Hill Area Driving Training facility at National Institute of Automotive Inspection, Maintenance and Training (NIAIMT) and also In-Use vehicle management center at Silchar in the state of Assam.
- v. Up-gradation of existing testing and homologation facilities at Automotive Research Association of India (ARAJ), Pune.
- vi. Up-gradation at Vehicle Research and Development Establishment (VRDE), Ahmednagar in the state of Maharashtra with ABS Track and EMC lab.

vii. The National Center For Vehicle Research & Safety (NCVRS) to house a full fledged homologation and performance test facility for agricultural tractors and off-road vehicles, develop capability for specialized vehicles driver training and setting up of the Accident Data Analysis Center (ADAC) at Rae-Bareli in the state of Uttar Pradesh. However the CCEA in the year 2016 dropped the facilities required at NCVRS Rae-Bareli, on the grounds that these facilities have already been envisaged at other existing NATRIP centers except Accident Data Analysis Centre (ADAC). Accordingly, Accident Data Analysis Centre (ADAC) envisaged under NCVRS center was completed and relocated to NATRIP headquarters and in 2019 has been relocated to ICAT, Manesar.

1.3 Centres of Excellence

The project also planned for setting up 10 Centres of Excellence for Research & Development. These are

ICAT Manesar	Components
	Noise, Vibration and Harshness
GARC Chennai	Passive Safety
	Electromagnetic compatibility
	Infotronics
ARAI Pune	Fatigue
	Power train
	Materials
NATRAX Indore	Vehicle Dynamics
	R & D Tracks

1.4 Funding of NATRIP

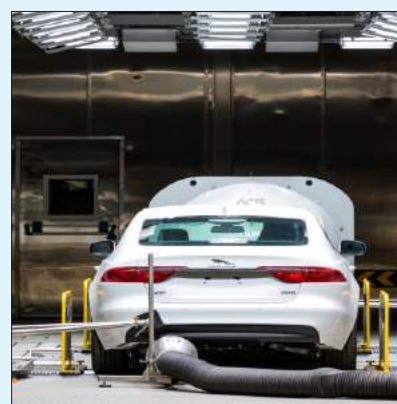
The original project cost of Rs 1718 crore sanctioned by the CCEA was revised to Rs. 2288.06 crore in 2011 and further to Rs. 3727.30 crore in 2016. NATRIP is being funded by Central Government through the mix of Grants - in - aid, Interest free loan and User Charges to be collected from the users for the facilities developed under the project at its various Centres.



**FATIGUE TRACK
AT NATRAX**



**HIGH SPEED TRACK
AT GARC**



**CLIMATIC VEHICLE
TEST CELL AT ICAT**

1.5 Present Status

S. No.	Facility (22)	ICAT-Manesar	GARC-Chennai	NATRAX-Indore	VRDE-Ahmednagar	NIAIMT-Silchar	ARAI-Pune
1.	Passive Safety Lab	Completed	Airbag lab Completed	-	-	-	Completed
			Pedestrian lab Completed				
			Crash Lab Under Progress				
2	EMC Lab	Completed	Completed#	-	Completed	-	-
3	Powertrain Lab	Completed	Completed#	Completed	-	-	Completed
4	Fatigue Lab	Completed	Completed	-	-	-	Completed
5	Test tracks	Completed	Completed	Completed (13 OTT)	Completed	Completed	-
				Under Progress (HST)*			
6	Model I&M, MTI, DTI	-	-	-	-	Completed	-
7	Vehicle Dynamics Lab	-	-	Completed	-	-	-
8	NVH Lab	Completed	-	-	-	-	-

- Accident Data Analysis Centre (ADAC) envisaged under NCVRS center is completed and relocated to ICAT.
- *13 tracks out of the 14 tracks have been completed.
- # Installation completed and commissioning is under progress.



EMC FACILITY AT ICAT

CHAPTER 2

NATRiP Head Quarter-Highlights between April-2018 and March-2019

With 4 state-of-the-art automotive testing and R&D centers across the country, NATIS is servicing vehicle and component manufacturers to develop products conforming to global standards to boost the export potential besides meeting the demand of indigenous market and get their products certified in India to support the objective of 'Make in India' initiative.

The four centers at Chennai, Indore, Manesar, and Silchar are being managed by NATRIP Headquarter which is located at NBCC Place, South Tower, 3rd Floor, Bhishma Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110003 by continuous monitoring and formulation of guidelines in consultation with Department of Heavy Industry for smooth running of centers.

The key highlights for the Financial Year 2018-19 are:

1. NATRIP's proposal for "Grant-In-Aid" for setting up test facility infrastructure for Electric Vehicle (EV) and Electric Vehicle Supply Equipment (EVSE) for performance test/Certification under FAME Scheme of Department of Heavy Industry was approved by Project Implementation and Sanctioning Committee (PISC) in its 11th Meeting held on 3rd January 2019. The FAME (Faster Adoption and Manufacture of (Hybrid and) Electric Vehicles) India Scheme is an incentive scheme for the promotion of electric and hybrid vehicles in the country. Subsequently, the setting up Electric Vehicle (EV) Testing Infrastructure at GARC-Chennai, ICAT- Manesar & NATRAX-Indore is in full swing.

On completion these centre will be equipped with moderate infrastructure pertaining to Battery testing, Simulation Software, Battery Cycler, Climatic Chambers and DC charger-Low Power etc.

2. In pursuance of Government of India proactive approach to leapfrog from the conventional BS-IV adopt BS-VI emission norms as the next level for regulatory framework in India, NATRIP headquarters actively pursue the centres to upgrade the facilities to meet BS-VI norms consequently the ICAT, Manesar a division of NATRIP completed the first BS-VI certification for a heavy duty engine model. GARC, Chennai as is also working towards setting up of BS-VI testing and homologation facilities for industry use.



BS –VI compliance NVH Lab at iCAT

3. NATRIP headquarters spearheaded the organization of Road Safety Week across all the centres from 4th to 10th February 2019 with theme "Sadak Suraksha– Jeevan Raksha". The activities were: (i) NIAIMT, Silchar officials participated in program organized by RTO, Cachar and carried out IEC (Information, Education & Communication) activities, explained the importance of road safety. (ii) NATRAX office took Road Safety oath and on request of center, a program was also organized by the contractor M/s L & T to educate their workers regarding road safety measures. (iii) GARC, Chennai has conducted awareness program activity at their center.



Awareness program during Road Safety Week

4. Responding to the call by the Prime Minister, Department of Heavy Industry had celebrated Swachhta Pakhwada from 16th to 31st of August, 2018. The Abhiyan was formally initiated in NATRIP HQ with an oath of cleanliness by all the employees. During this period in NATRIP HQ & its centers various activities to promote awareness on cleanliness through display of banners, workshops, beautification of surroundings and tree plantation were conducted.



Swachhta Pakwada NATRIP-HQ

5. In order to ensure compliance with guidelines issued by the Official Language Department and to promote the use of Hindi as official language in official functioning, NATRIP celebrated the Hindi Pakkhwara from 1st to 15th September, 2018. During the fortnight various competitions were organized to increase the use of Hindi language.



Hindi Competition During Hindi Pakkhwara

6. The Accidental Data Analysis Centre (ADAC) under NATRIP bagged a research project on “In-depth Study of Serious Road Accidents on State Highways, Urban & Semi-Urban Roads” under Grant for Development Council for Automobile & Allied Industries (DCAAI), partnering with (Renault Nissan Technology and Business centre India (RNTBCI).
7. A number of MOUs were signed between NATRIP and other organisations. These included :
 - MOU between ORION Edutech Pvt Ltd, Kolkata and NIAIMT- Silchar on 26th October 2018 to train 233 candidates, as “Commercial Vehicle Driver L-4” in HMV category and “Taxi Driver” in LMV category respectively



MOU Signing between Orion Edutech Pvt. Ltd. & NIAIMT Silchar

- A MOU between M/s Indian Auto Company (IAC) and NIAIMT, Silchar has been signed on 02nd August, 2018 with SIAM as knowledge partner and for the purpose of providing knowledge, training and support services through NATRIP in the field of training on Global Positioning System (GPS) fitment/tracking system & telematics to promote skill building, entrepreneurship.

Governing Council Meetings and other Meetings:

- The 66th Governing Council meeting was held on 24th September, 2018 under the Chairmanship of Secretary, DHI. The business transacted included approval for forwarding the notification of NATRAX, Indore under Rule 126 of CMVR, 1989.
- The 67th Governing Council was held on 04th December, 2018 under Chairmanship of Secretary, DHI.
- The 13th Annual General Meetings (AGM) was held on 4th December, 2018 under Chairmanship of Secretary, DHI. During the meeting, Annual Accounts for FY 2017-2018 were approved.
- Five meetings of the Empowered committee (EC) were held under the chairmanship of Joint Secretary, DHI during the year to finalise and discuss the issues pertaining to tender/contracts during Financial Year 2018-19.



MOU Signing between IAC & NIAIMT Silchar



Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

CENTRES

CHAPTER 3

iCAT Manesar-Highlights between April-2018 and March-2019

1. Transmission test rig, Heavy duty semi-anechoic chamber (HDVSAC), Quiet room, Reverberation room and coupled room have been commissioned in NVH at ICAT.



NVH Lab iCAT

2. During the year NVH, EMC, TTL was inaugurated by Hon'ble Minister, DHI at ICAT.



Inauguration of Test Facilities at ICAT

3. Hill test track completed at ICAT in 2018-19.
4. Annual event of 3rd Catalyst Conference was organized by ICAT in association with Altius Auto Solutions Pvt. Ltd. on the growth of E-Vehicle industry. The event was inaugurated by Hon'ble Minister, DHI.

5. The 3rd edition of a conference on Powertrain Technology was organized by ICAT which focused on development of highly efficient and clean powertrain for automotive applications.



Powertrain Technology Conference organized by ICAT

6. The Oval track, Steering Pad and External Noise track have been completed at ICAT.
7. International Symposium on Vehicle Inspection and Certification (ISIC 2018) was organized by ICAT in association with Ministry of Road Transport & Highways (MORTH).
8. "India is Real Driving Emission" – Report by the committee constituted by MoRTH under the chairmanship of Director, ICAT was submitted to the Ministry.
9. High Security Certificate has been introduced by ICAT which is having nine security features, to prevent forgery and duplication.
10. International Passive Safety Seminar was organized by ICAT with an aim to spread the awareness about vehicle safety requirement and related technologies amongst the automotive industry, government, OEMs and vehicle users.
11. The Certification Lab has been completed. This lab comprises the eight equipment. Pendulum Test Rig, Resistance of Seats for Buses, Fifth Wheel Coupling Device, Ball, Drawbar & Draw beam Coupling Device Test

Rig, Bumper Pendulum Test Rig, Interior Fitting Test Rig, UV Chamber/Xenon Arc Lamp Chamber and Ozone Chamber. These equipment will be used for testing of automotive components as per Automotive Industry Standards (AIS) in CMVR.

12. ICAT has conducted International Symposium on Fatigue & Vibration Technologies. The event cum workshop has provided a common platform to the professional, test rig & software suppliers in the field of automotive structural component development and durability testing.
13. ICAT, Manesar has entered into a MoU within Transport Department, Govt. of Goa for the

establishment of Inspection and Certification Center at Farmagudi Ponda in Goa on PPP model. This I&C centre, once completed will be beneficial to Goa state and address issues related to vehicular safety and emissions to a great extent through the inspection of road worthiness of in-use commercial vehicles on automated test lanes in a more scientific manner.

14. ICAT, Manesar has entered into a MoU with M/s Altair, an US based global technology company. The MoU envisages co-operation between the two entities for addressing the simulation and testing needs of the existing and emerging mobility industry.



International Symposium on Fatigue & Vibration

CHAPTER 4

NATRAX Indore-Highlights between April-2018 and March-2019

1. NATRAX participated in Automotive Testing Expo held in Stuttgart, Germany organized by "Automotive Testing Expo" between 5th to 7th June 2018. During the expo NATRAX exhibited the proving ground facilities and their capabilities for the global automotive world.
2. NATRAX proving ground facilities were exhibite in 37th FISITA World Automotive Congress from 2nd to 5th October 2018 at Chennai. Dr. N. Karuppaiah, Site Head NATRAX was the key note speaker on session "Vehicle Dynamics".
3. NATRAX, under green initiative, entered into collaboration with a company under their CSR activities for planting of 1000 trees by end of September-2019. The company will be maintaining these trees for three years. This is a big leap in the field of environment protection.
4. NATRAX tracks have been validated by a third party. The certification is required for homologation testing on tracks. M/S TUV has completed certification of all tracks ie. Dynamic Track, Braking Track, Noise Track and Gradiend track and award the certificate.



Exhibition of NATRAX at Automotive Testing Expo at Stuttgart, Germany



NATRAX team during plantation drive at NATRAX



Exhibition of NATRAX facilities in 37th FIESTA World Automotive Congress in Chennai



TUV Certificate

5. NATRAX participated in Asia – Brakes conference held in Delhi on 25th February 2019. Considering the business potential from brakes/associated manufacturers from Korea, Japan, Brazil, Malaysia and India, team NATRAX represented the facilities through presentation session as a speaker in the conference.
6. The 11th edition of BAJA SAEINDIA event was held at NATRAX between 23rd to 29th January 2019. This time there was different scenario in terms of number of participants as well as level of vehicles. There were 388 plus registrations received from all over the country. The event was organized at two different locations i.e. at NATRAX-Pithampur and IIT-Ropar. Out of 388 plus teams 120 teams for BAJA participated at NATRAX-Pithampur.



BAJA SAEINDIA Event at NATRAX -INDORE

7. The one day meeting of 15 members delegation of SIAM was held at NATRAX in July-2018. The delegation expressed satisfaction on the quality and magnitude of test tracks. The visit was scheduled to explore business potential of automotive industry and future perspective of vehicle testing.
8. Two days Workshop on Vehicle Dynamics was organized by NATRAX and SAEINDIA on 14th & 15th March 2019. Overwhelming

response was received to this workshop which was attended by more than 100 participants from 25 companies and institutes. The workshop comprised of 14 technical presentations and 3 practical demonstrations (on Track and Lab).



Vehicle Dynamic Workshop at NATRAX

The workshop was well received and positive feedback has been received from the industry to organize more such programs at NATRAX.

9. 20 participants of transport departments and STUs, Tamil Nadu, visited the NATRAX facility from 6th to 8th February 2019 at NATRAX. The participants attended the MORTH training programme on 'CMVR compliances of vehicle – Buses (Sleeper coaches, Double Decker & School Bus) & Truck code' organized by CIRT.
10. A seminar on 'Sadak Suraksha – Jeevan Raksha' was held on 26th April 2018 during Road Safety week. During observance of road safety week, active participation in various activities like slogan competition, presentation suggestion scheme etc., also ban entry for two wheeler rider without helmet and four wheeler rider without seat belt was implemented from April 2018 for all vehicles entering in NATRAX Site.

CHAPTER 5

GARC Chennai-Highlights between April-2018 and March-2019

1. GARC exhibited their capabilities in SIAT expo at Pune from 16th to 18th Jan 2019. This expo was organized by ARAI.
3. Team GARC participated in the Electric Vehicle expo conducted at Bengaluru on 21st Sep to 22nd Sep 2018.



Team GARC exhibited their capabilities in SIAT expo



GARC Pavilion at Electric Vehicle expo held at Bengaluru

2. GARC participated in Tamil Nadu Global investor meet held at Chennai from 23rd and 24th Jan 2019.
4. GARC conducted 30th National Road Safety Week 2019 from 4th to 10th February 2019. During the week Awareness Program activity was carried out and customers and service



GARC Pavilion at Global Investor meets at Chennai



National Road safety awareness program at GARC

- providers were briefed on road safety aspects.
5. GARC's Certification lab has been accorded with NABL ISO/IEC 17025:2005 accreditation for Mechanical and Electrical facilities. With this Certification lab will be able to issue the Type approval / COP certificate to the automotive manufacturers.
 6. GARC participated in "International Conference on IMDS (International Material Data Systems) and ELV Regulations (End-of-Life Vehicle)" organized by Society of India Automobile Manufacturers (SIAM) held on 18th March 2019 at New Delhi. The conference focused and discussed about sustainable material management and environmentally safe disposal of 'Hazardous Chemical, Heavy Metals, Persistent Organic Pollutants (POPS) etc.' to minimize their adverse impact on the environment and human health.
 7. Along with the up-gradation of the GARC website, "GARC-Homologation & Technical Cell (G-HTC)" has been launched. Till date around 175 nos. of Certificate related to Components, Systems and Bus body Builders Accreditation have been issued to customers. "The Online-Portal (G-HTC Software)" for Customer Enquiry, Quotation, Testing Slot, Invoice & Test Report Sharing facility established is linked with GARC Website (www.garc.co.in) for the convenience of customers.



LOW TEMPERATURE SOAK ROOM AT GARC

CHAPTER 6

NIAIMT Silchar-Highlights between April-2018 and March-2019

1. NIAIMT has launched a unique course namely Automotive Telematics and GPS Technician to provide advanced training on Vehicle telematics and navigation system. This course is the first course on automotive telematics and GPS and was launched in India on 11th Sept 2018.
3. The Second stakeholders meet was organized on 1st June 2018. The meet had targeted Health dept. like - GVK EMRI from Guwahati and local private hospitals from adjoining state of Tripura. The response has been encouraging.



Launched a course Automotive Telematics and GPS Technician on 11th Sep, 2018



2nd. Stakeholders meeting of NIAIMT on 1st June 2018

2. NIAIMT has started an initiative to organize regular stakeholders meet to make them aware of the facilities of NIAIMT and expand the Center's reach and business activities. The First Stakeholders meet was organized on 1st of May 2018 and was chaired by the CEO&PD/NATIS. The stakeholders meet targeted different sectors e.g. BSF, Assam Rifles, CRPF and Meghalaya Police. In response of these meetings, various departments have started sending their fleets for inspection and training.
4. The third stakeholders meet was organized on 14th July 2018. This meet targeted all Motor Vehicle Transport Associations from Barak Valley. In response to these meetings, various sectors started sending their fleets for inspection and training to NIAIMT.



1st Stakeholders Meeting of NIAIMT on 1st May 2018



3rd Stakeholders meeting of NIAIMT on 14th July 2018

5. NIAIMT has got first sponsorship from TATA Motors and TATA AIG in which 100 candidates for will be trained in a two days Refreshers Residential Driving Training program.



TATA Motors and TATA AIG 2 days Refreshers Residential Driving Training Program on 31st January, 2019

6. NIAIMT has got first sponsorship from Orion Edutech Pvt. Ltd. and Shriram Transport Finance Corporation for conducting commercial and Light Motor vehicle drivers training programme on 16th November, 2018.



1st sponsorship programme from Orion Edutech Pvt. Ltd. & Shriram Transport Finance Corporation on 16th Nov, 2018

CHAPTER 7

Status of Facilities at ARAI & VRDE under NATRiP

Automotive Research Association of India (ARAI), Pune

ARAI's Homologation and Technology Centre at Chakan has commenced its operation. The three labs at this centre, i.e. Passive Safety Laboratory, Fatigue Laboratory and Powertrain Laboratory; have executed various project for the customers. This centre has successfully established itself with execution of projects on test results Pedestrian, Sled and Crash facilities at the Passive Safety Lab have been utilized for various projects of the customers. summy calibration lab and Sled test facility have been accredited by NABL and Pedestrian test facility has been certified by VCA. Fatigue Lab at this centre has successfully carried out a project on Buzz, squeak & Rattle (BSR) measurement, which involved data acquisition and simulation of BSR Synthetic tracks and subjective BSR assessment tests on new vehicle using drive in four poster and acoustic treated chamber facility.



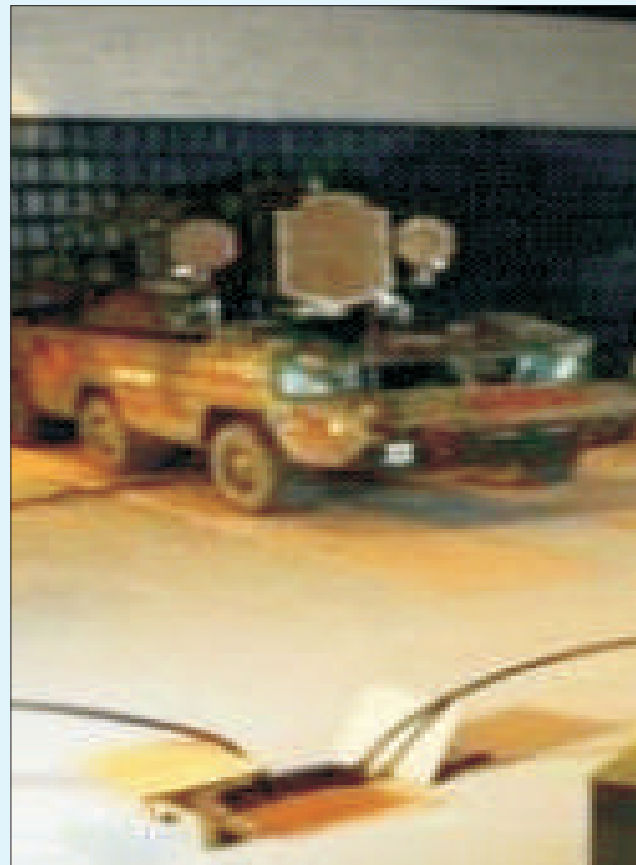
Powertrain Lab - MACD

Vehicle Research & Development Establishment(VRDE), Ahmednagar

Vehicles Research and Development Establishment (VRDE), is a premier Laboratory belonging to Defence Research & Development Organisation (DRDO) and is one of the 'Authorised Homologation Center's of the country.

The Facilities under NATRiP

- ABS Track
- EMC Lab



EMC Lab



Driving India Into the Future

National Automotive Testing and R&D Infrastructure Project

FINANCIAL INFORMATION



Independent Auditor's Report 2018-19

To
The Members,
NATRiP IMPLEMENTATION SOCIETY

Report on the Financial Statements

1. We have audited the accompanying financial statements of NATRiP IMPLEMENTATION SOCIETY including its centres viz. International Centre for Automotive Technology (ICAT)-Manesar , Global Automotive Research Centre (GARC)-Chennai, National Automotive Test Tracks (NATRAX)-Indore and National Institute for Automotive Inspection Maintenance & Training (NIAIMT) –Silchar (hereinafter referred to as "Society" in this report), which comprise the Balance Sheet as at March 31, 2019, the Income & Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the applicable Accounting Standards as prescribed by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion and Report

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
 - b) In the case of the Income and Expenditure account, of the Deficit (excess of expenditure over income) for the year ended on that date and
 - c) In case of the Receipts & Payment Account, of the receipts and payments of the society for the year ended on 31st March, 2019.

Further, we report that, subject to Notes on Accounts:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure account and Receipts & Payment Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipt & Payment Accounts comply with the relevant and applicable Accounting Standards.

For **M. C. Maheshwari & Co.**
(Chartered Accountants)
FRN: 003101N

CA M. C. Maheshwari
(Partner)
Membership No.: 070421

Place: New Delhi
Date: 19.09.2019

NATRiP Implementation Society (Including all division of NATIS)

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
LIABILITIES			
PROJECT GRANT	1	32,08,80,58,404	27,77,03,63,735
GENERAL RERSERVE	2	(1,46,73,83,764)	(26,62,46,938)
DEPRECIATION FUND ON PROJECT ASSETS	14	4,66,12,04,572	2,38,89,14,092
CURRENT LIABILITIES AND PROVISIONS	3	2,52,55,12,384	2,74,51,44,887
OTHER FUND	4	20,26,94,889	15,49,66,063
TOTAL		38,01,00,86,485	32,79,31,41,839
ASSETS			
FIXED ASSETS			
ADMINISTRATIVE ASSETS	5	95,43,63,087	74,35,29,999
PROJECT ASSETS	10	23,30,49,66,938	16,68,81,88,717
CAPITAL WORK IN PROGRESS- ICAT		28,35,12,263	20,58,15,113
CURRENT ASSETS, DEPOSITS AND ADVANCES			
SUNDRY DEPOSITS	6	3,77,72,657	2,35,56,651
ADVANCES & RECEIVABLES	7	1,31,17,49,283	1,62,47,15,263
DEPOSITS, CASH & BANK BALANCES	8	4,15,92,23,545	2,95,94,17,235
STOCK IN HAND	9	1,13,81,343	1,30,94,487
PROJECT ASSETS (RUNNING WORKS)	10	7,94,71,17,369	10,53,48,24,374
TOTAL		38,01,00,86,485	32,79,31,41,839
NOTES TO THE ACCOUNTS	15		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **M. C. Maheshwari & Co.**
Chartered Accountants
FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 070421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRIIP Implementation Society (Including all division of NATIS)

Income & Expenditure Accountfor the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
INCOME			
INCOME FROM GARC-CHENNAI		11,15,14,943	7,03,19,662
INCOME FROM ICAT- MANESAR		1,83,22,53,938	1,47,92,00,419
INCOME FROM SILCHER - NIAIMT		16,49,255	17,32,998
INCOME FROM NATRAX-INDORE		13,44,43,558	5,91,46,606.00
INTEREST ICAT		7,90,36,464	3,89,68,306
FOREIGN EXCHANGE FLUCTUATION- ICAT		32,81,086	-
MISCELLANEOUS INCOME ICAT		30,91,635	23,61,781
PROFIT ON SALE OF ASSETS ICAT		40,623	55,746
PRIOR PERIOD INCOME- SILCHAR		50,12,211	-
TOTAL		2,17,03,23,713	1,65,17,85,518
EXPENDITURE			
SALARY AND OTHER ALLOWANCES - ICAT	11	42,35,59,007	41,57,19,836
OPERATION & ESTABLISHMENT EXPENSES ICAT, CHENNAI, SILCHER AND INDORE	12	32,93,40,761	21,07,70,979
TESTING EXP. & CONSUMABLE ICAT	13	19,56,86,308	15,80,63,993
DEPRECIATION ON PROJECT ASSETS- NATRIIP	14	2,27,22,90,480	1,90,27,47,273
DEPRECIATION- ICAT	5	14,79,02,029	11,01,99,797
PRIOR PERIOD ITEMS ICAT		23,49,991	6,89,264
PRIOR PERIOD EXPENSES- INDORE		1,61,00,817	-
EXCESS OF EXPENDITURE OVER INCOME		(1,21,69,05,680)	(1,14,64,05,624)
TOTAL		2,17,03,23,713	1,65,17,85,518
TRANSFER TO R&D RESERVE FUND		4,52,04,212	3,25,40,389
BALANCE CARRIED FORWARD TO GENERAL RESERVE		(1,26,21,09,892)	(1,17,89,46,013)
NOTES TO THE ACCOUNTS	15		

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR **M. C. Maheshwari & Co.**
Chartered Accountants
FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 070421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRIIP Implementation Society (Including all division of NATIS)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 1		
PROJECT GRANT		
NATRIIP		
GRANT FROM GOVT. OF INDIA	27,14,87,28,713	24,07,87,28,713
ADDITION DURING THE YEAR	28,00,00,000	3,07,00,00,000
ADD: UTILISED INTEREST & LD	-	-
TOTAL GRANT FROM GOVT. OF INDIA	27,42,87,28,713	27,14,87,28,713
LOAN FUND FROM GOVT. OF INDIA	3,72,00,00,000	-
USER CHARGES	32,28,00,000	22,49,00,000
ADDITION DURING THE YEAR	17,72,00,000	9,79,00,000
TOTAL USER GRANT	50,00,00,000	32,28,00,000
INTEREST ON UNUTILIZED GRANT	29,88,35,022	20,42,59,931
ADDITION DURING THE YEAR	14,04,94,669	9,45,75,091
TOTAL INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
LESS: UTILISED INTEREST	-	-
NET INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
TOTAL	32,08,80,58,404	27,77,03,63,735
SCHEDULE NO. 2		
GENERAL RESERVE		
NATIS FUNDS		
OPENING BALANCE	-	-
CREATED/(ADJUSTED) DURING THE YEAR	1,68,74,168	-
	1,68,74,168	-
General Reserve		
OPENING BALANCE	(35,78,12,627)	92,59,85,271
LESS: TRANSFER TO UNCLAIMED FUND	-	69,51,885
LESS: USER CHARGES PAYABLE TO NATRIIP	-	9,79,00,000
	(35,78,12,627)	82,11,33,386
ADD: NET SURPLUS FOR THE YEAR	(1,26,21,09,892)	(1,17,89,46,013)
TOTAL	(1,61,99,22,519)	(35,78,12,627)
Capital Reserve		
OPENING BALANCE	12	12
ADD: UTILIZED/MADE DURING THE YEAR	-	-
TOTAL	12	12
R&D Reserve Fund		
OPENING BALANCE	8,50,80,505	5,25,40,116
ADD: CREATED DURING THE YEAR	4,52,04,212	3,25,40,389
TOTAL	13,02,84,717	8,50,80,505
Unclaimed Reserve Fund		
OPENING BALANCE	64,85,174	-
ADD: TRANSFERRED FROM GENERAL RESERVE	-	69,51,885
LESS: UTILIZED/ADJ DURING THE YEAR	11,05,316	4,66,711
	53,79,858	64,85,174
TOTAL	(1,46,73,83,764)	(26,62,46,938)

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 3		
CURRENT LIABILITIES & PROVISIONS		
RETENTION MONEY	88,60,14,881	1,19,61,84,330
CREDITORS	36,70,71,558	30,74,52,031
ADVANCES RECEIVED FROM CUSTOMERS- NATRIP	85,03,399	59,26,530
ADVANCES RECEIVED FROM CUSTOMERS- ICAT	12,82,80,213	12,23,33,269
EXPENSES PAYABLE	22,88,35,983	31,74,12,043
DUTIES & TAXES	5,11,46,439	3,42,82,813
OTHER CURRENT LIABILITIES	74,47,70,097	74,07,82,461
PROVISION FOR ADVANCE TO UPSIDC	7,32,94,265	-
SECURITY AND EARNEST MONEY DEPOSIT - iCAT	3,75,95,549	2,07,71,410
TOTAL	2,52,55,12,384	2,74,51,44,887
SCHEDULE NO. 4		
OTHER PROJECT GRANT		
NATRIP		
PROJECT GRANT RECD FROM DHI-		
NMEM, NAB & OTHER NEW INITIATIVES	3,016	3,016
INTEREST ON UNUTILIZED GRANT- ICAT GRANT	1,23,93,270	95,072
TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION	13,59,66,285	-
LESS: UTILISATION DURING THE YEAR	4,11,044	-
NET UNUTILISED FUND (EV & EVSE)	13,55,55,241	-
	14,79,51,527	98,088
ICAT		
R & D PROJECTS	3,94,06,562	13,54,62,958
I & C PROJECTS	1,24,15,949	1,64,84,166
NATRIP IMPLEMENTATION SOCIETY FUND	29,20,851	29,20,851
	5,47,43,362	15,48,67,975
TOTAL	20,26,94,889	15,49,66,063

NATRiP Implementation Society (Including all division of NATIS)

Schedule of Fixed Assets (Administrative) Forming Part of Balance Sheet as on 31st March, 2019

SCHEDULE NO. 5

PARTICULARS	GROSS BLOCK			DEPRECIATION			(Amount in Rs.)			
	AS ON 01.04.18	ADDITION DURING THE YEAR	SOLD/ TRANSFERRED DURING THE YEAR	AS ON 31.03.19	AS ON 01.04.18	PROVIDED IN THIS YEAR	ADJUSTMENT	TOTAL UPTO 31.03.2019	AS ON 31.03.19	AS ON 31.03.18
1	2	3	4	5	6	7	8	9	10	11
NATRIP										
FURNITURE & FIXTURES	226,87,052	43,51,772	8,620	2,70,30,204	1,03,51,522	14,94,869	-	1,18,46,391	1,51,83,813	123,35,530
OFFICE EQUIPMENTS	1,38,50,957	15,28,981	77,067	1,53,02,871	76,99,167	10,76,516	-	87,75,683	65,27,189	61,51,790
COMPUTERS & PERIPHERALS	2,76,38,854	15,75,299	11,995	2,92,02,158	2,45,92,750	15,70,366	-	2,61,63,116	30,39,042	30,46,104
AIR CONDITIONER	28,25,790	-	-	28,25,790	18,22,225	1,50,535	-	19,72,760	8,53,030	10,03,565
VEHICLES	1,07,80,731	-	-	1,07,80,731	53,84,894	8,09,375	-	61,94,269	45,86,463	53,95,837
TOTAL CY 2018-19	7,77,83,384	74,56,052	97,682	8,51,41,754	4,98,50,558	51,01,661	-	5,49,52,219	3,01,89,537	2,79,32,826
ICAT										
Building	5,16,33,561	84,47,572	-	6,00,81,133	1,16,72,123	45,72,467	-	1,62,44,590	4,38,36,543	3,99,61,438
Plant & Machinery	81,93,25,892	32,45,28,374	(68,95,953)	113,69,58,313	22,41,66,418	12,57,47,967	(32,96,222)	34,66,18,163	79,03,40,150	59,51,59,474
Office Equipments	3,08,64,718	47,53,097	(13,400)	3,56,04,415	1,24,79,148	32,51,637	(10,296)	1,57,20,489	1,98,83,927	1,83,85,570
Furniture & Fixture	3,46,33,690	63,42,758	-	4,09,76,448	1,10,88,227	28,85,280	-	1,39,73,507	2,70,02,941	2,35,45,463
Electric Installation	4,11,32,358	54,07,298	-	4,65,39,656	1,86,20,334	40,56,130	-	2,26,76,464	2,38,63,192	2,25,12,024
Vehicles	2,03,21,652	8,61,603	-	2,11,83,255	1,25,92,787	12,47,560	-	1,38,40,347	73,42,908	77,28,865
Computers	6,32,36,055	89,31,197	(4,76,582)	7,16,90,670	5,69,74,636	57,46,099	(4,70,002)	6,22,50,733	94,39,937	62,61,419
Air Conditioners	40,82,506	8,31,988	(80,673)	48,33,821	20,39,598	3,94,889	(64,606)	23,69,881	24,63,940	20,42,908
Loose Tools	3,56,257	-	-	3,56,257	3,56,257	-	-	3,56,257	-	-
Assets under Capital Reserve (ARAI)- 12 Nos. @ Rs. 1 each*	12	-	-	12	-	-	-	-	12	12
TOTAL	1,06,55,86,701	36,01,03,887	(74,66,608)	1,41,82,23,980	34,99,89,528	14,79,02,029	(38,41,126)	49,40,50,431	92,41,73,550	71,55,97,173
Grand Total	1,14,33,70,085	36,75,59,939	(73,68,926)	1,50,33,65,734	39,98,40,086	15,30,03,690	(38,41,126)	54,90,02,650	95,43,63,087	74,35,29,999

* Note: The above assets have been acquired at the time of takeover of ARAI-RCN by NATIS free of cost and shown at nominal value of Rs. 1 each.

NATRiP Implementation Society (Including all division of NATIS)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 6		
SUNDRY DEPOSITS		
SECURITY DEPOSIT	2,91,64,218	2,23,89,901
DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS ICAT	86,08,439	11,66,750
TOTAL	3,77,72,657	2,35,56,651
SCHEDULE NO. 7		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES NATRIP	19,40,97,577	18,96,52,628
SUNDRY ADVANCES & RECEIVABLES ICAT	5,69,97,730	4,27,32,796
ADVANCE TO UPSIDC, FAIZABAD FOR NCVRS- NATRIP	7,32,94,265	7,32,94,265
INPUT GST ON IMPORT OF EQUIPMENT- NATRIP	9,01,703	2,99,85,901
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK NATRIP	6,83,99,786	14,13,07,108
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK ICAT	39,44,55,768	31,09,00,071
PREPAID EXPENSES NATRIP	56,48,986	26,35,519
PREPAID EXPENSES ICAT	41,09,681	31,03,186
CENVAT RECEIVABLE ICAT	-	71,17,192
SUNDRY DEBTORS ICAT	46,80,95,364	46,04,31,533
MOBOLIZATION ADVANCE NATRIP	4,57,48,423	36,35,55,064
TOTAL	1,31,17,49,283	1,62,47,15,263
SCHEDULE NO. 8		
DEPOSITS, CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S) NATRIP	2,82,33,61,242	2,05,04,83,340
DEPOSITS WITH BANKS (INCLUDING FDR'S) ICAT	1,22,18,00,837	86,34,16,225
INTEREST ACCRUED ON FDR & OTHERS NATRIP	2,55,27,009	1,96,70,952
INTEREST ACCRUED ON FDR & OTHERS ICAT	3,24,93,199	2,57,89,808
FUND-IN- TRANSIT	5,59,58,712	-
CASH BALANCES NATRIP	-	-
CASH BALANCES ICAT	53,866	56,910
FOREIGN CURRENCY IN HAND ICAT	28,680	-
TOTAL	4,15,92,23,545	2,95,94,17,235
SCHEDULE NO. 9		
STOCK IN HAND		
Stock in Hand - ICAT (FUEL)	1,13,81,343	1,30,94,487
TOTAL	1,13,81,343	1,30,94,487

NATRIP Implementation Society (Including all division of NATIS)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)		
Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 10		
PROJECT ASSETS		
ARAI - PUNE		
COMPLETED WORKS	2,65,89,19,399	2,65,89,19,399
RUNNING WORKS	34,60,48,008	21,83,96,737
ICAT- MANESAR		
COMPLETED WORKS	8,81,62,45,029	5,46,81,14,433
RUNNING WORKS	34,25,75,545	3,13,26,35,248
GARC- CHENNAI		
COMPLETED WORKS	5,30,85,47,357	2,37,54,89,302
RUNNING WORKS	3,33,80,89,111	5,62,74,70,870
NIAIMT-SILCHAR		
COMPLETED WORKS	60,31,87,980	60,31,87,980
RUNNING WORKS	1,90,99,999	1,90,99,999
VRDE- AHMEDNAGAR		
COMPLETED WORKS	46,01,85,855	46,01,85,855
NATRAX-INDORE		
COMPLETED WORKS	5,43,78,21,595	5,10,22,32,025
RUNNING WORKS	3,78,28,60,458	1,49,20,71,537
NCVRS/ADAC- RAE BAREILLY		
COMPLETED WORKS	2,00,59,723	2,00,59,723
RUNNING WORKS	11,84,44,248	4,51,49,983
PROJECT ASSETS (COMPLETED WORKS)	23,30,49,66,938	16,68,81,88,717
PROJECT ASSETS (RUNNING WORKS)	7,94,71,17,369	10,53,48,24,374
TOTAL	31,25,20,84,307	27,22,30,13,091

NATRIp Implementation Society (Including all division of NATIS)

Schedule Forming Part of Income of Expenditure Account

for the year ended 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 11		
SALARIES & OTHER ALLOWANCES		
ICAT		
SALARIES & ALLOWANCES	36,79,89,663	36,59,83,233
PF and ESI EMPLOYERS CONTRIBUTION	1,90,30,872	1,94,75,053
EMPLOYEE RELATED EXPENSES	3,65,38,472	3,02,61,550
TOTAL	42,35,59,007	41,57,19,836
SCHEDULE NO. 12		
OPERATION & ESTABLISHMENT EXPENSES		
ICAT - MANESAR		
ADVERTISEMENT AND PROMOTION	1,14,12,409	1,09,42,450
BANK CHARGES	26,294	67,72,216
BOOKS AND PERIODICALS	13,60,072	10,32,832
CONTRIBUTION TOWARDS SOCIAL WELFARE	2,94,214	-
GENERAL & MACHINERY MAINTENANCE	8,32,13,217	4,56,45,315
OUTSOURCE MANPOWER CHARGES	2,91,01,969	2,47,95,823
INSURANCE EXPENSES	34,86,530	24,21,276
LEASE RENT	43,73,990	46,65,350
LEGAL & PROFESSIONAL CHARGES	1,98,95,903	1,57,30,354
MISCELLANEOUS EXPENSES	7,67,904	9,23,113
ACCREDITATION AND CERTIFICATION EXPENSES	19,58,355	7,02,815
OFFICE EXPENSES	23,33,748	19,95,597
POSTAGE, TELEPHONE & COMMUNICATION EXPENSES	29,25,448	27,42,056
PRINTING & STATIONERY	23,67,761	14,66,237
PROVISION FOR DOUBTFUL DEBTS	11,88,260	5,34,747
INELIGIBLE GOODS & SERVICE TAX	69,60,275	52,72,125
SUNDRY ADVANCES WRITTEN OFF	8,98,880	-
RATES & TAXES	50,78,704	58,80,295
SECURITY EXPENSES	2,16,49,428	1,83,68,496
TRAVELLING EXPENSES	4,43,15,587	3,50,08,444
VEHICLE REPAIR & MAINTENANCE	5,13,233	2,06,048
	24,41,22,181	18,51,05,589
GARC-CHENNAI RUNNING EXP.		
DG SET OPERATING EXPENSES	1,10,05,034	1,00,91,981
TAXI HIRING EXPENSES	17,22,402	15,02,167
STAFF WELFARE EXPENSES	12,54,285	4,47,863
LAB RUNNING & MAINTENANCE EXPENSES	97,92,756	8,94,046
PRINTING & STATIONERY	6,38,748	11,89,864
CONVEYANCE EXPENSES	1,20,004	58,013
BANK CHARGES	1,651	-
ANNUAL MAINTANANCE CONTRACTS	81,700	13,10,464
ANNUAL CHARGES TO SIPCOT	17,57,728	-
AMC FOR EQUIPMENT	9,05,450	-
COMPUTER RUNNING & MAINTENANCE	10,24,496	73,371
INTERNET CHARGES	3,43,425	21,258
OFFICE REPAIR & MAINTENANCE	1,99,57,627	58,89,393
POSTAGE, TELEPHONE & COURIER	2,65,094	63,922
STDFIRE & SP PERILS POLICY	7,76,441	68,613
VECHILE RUNNING & MAINTENANCE	1,87,161	78,393
CONFRENCE/MEETING/WORKSHOP	24,63,718	18,91,113
GARC ACADEMY-FACULTY EXPENSES	4,000	-
ELECTRICITY & WATER CHARGES	1,46,94,512	-
BOOKS & PERIODICALS	28,010	-
TRAVELLING EXPENSES	6,97,231	-
PROFESSIONAL CHARGES & OTHER	9,66,007	-
FESTIVAL EXPENSES	1,32,992	-
ONLINE CERTIFICATE PORTAL	9,64,694	-
EQUIPMENT REPAIR & MAINTENANCE CHARGE	8,850	-
SECURITY EXPENSES	23,069	-
	6,98,17,085	2,35,80,461

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
NIAIMT-SILCHAR RUNNING EXP.		
EQUIPMENT REPAIR & MAINTENANCE	11,04,609	33,775
PRINTING & STATIONERY	1,56,978	-
STAFF WELFARE EXPENSES	51,734	16,730
VEHICLE RUNNING & MAINTENANCE	8,03,538	3,41,957
DRS-1-Std. Fire & Special Perils Policy	35,251	87,791
OFFICE REPAIR AND MAINTENANCE- TATA TRUST	-	4,21,568
OTHER ADMIN AND OPERITING EXPENSES- TATA TRUST	-	47,881
PRINTING AND STATIONERY- TATA TRUST	-	8,367
TATA TRUST-TRAINNING PROGRAMME EXP.	-	3,82,052
ROYALTY EXPENSES	1,600	369
Computer R & M -Tata Trust	1,07,031	1,050
Conf/Meeting & Exhibition-Tata Trust	5,90,279	1,12,891
Staff Welfare Exp.-Tata Trust	1,49,821	2,85,778
Vehicle R & M-Tata Trust	-	1,91,392
Office Equipment-Tata Trust	45,650	-
Advertising & Publicity Exp.-Tata Trust	45,360	-
Training Fee - TOT Programme-ASDC	1,06,200	-
Postage, Telephone & Communication-TATA TRUST	22,069	-
Books & Periodicals-Silchar	3,230	-
Conveyance Expense-Silchar	15,170	-
Electricity & Water Charges-Tata Trust	2,04,766	-
Festival Expenses-TATA TRUST	9,615	-
Professional Charges-Others-Silchar	4,130	-
Software Expenses-Silchar	21,240	-
Taxi Hiring Charges-Tata Trust	14,012	-
Travelling Exp.	26,537	-
OTHER EXPENSES	13,576	-
	35,32,396	19,31,601
NATRAX -INDORE RUNNING EXP.		
TESTING EXPENSES	1,210	1,53,328
Advertisement & Publicity	19,530	-
Bank Charges-Indore	16,511	-
Books & Periodicals-Indore	19,365	-
Computer Repair & Maintenance-Indore	11,650	-
Conf/Meeting & Exhibition Workshop-Indore	12,92,110	-
Conveyance Expense-Indore	7,445	-
Electricity & Water Charges-Indore	3,30,668	-
Festival Expenses-Indore	1,20,560	-
Office Repair & Maintenance-Indore	50,02,833	-
Postage, Telephone & Communication-Indore	7,580	-
Printing & Stationery- Indore	51,297	-
Professional Charges-Others-Indore	2,43,080	-
Security Expenses-Indore	29,10,654	-
Software Expenses-Indore	40,592	-
Staff Welfare Expense-Indore	3,35,226	-
Std. Fire & Special Perils Policy- Indore-Direct	2,578	-
Taxi Hiring Charges-Indore	1,59,346	-
Travelling Expense-Domestic-Indore	7,43,755	-
Travelling Expenses - International-Indore	3,25,751	-
Vehicle Insurance Expenses-Indore	9,326	-
Vehicle Running & Maintenance-Indore	2,18,030	-
	1,18,69,097	1,53,328
TOTAL	32,93,40,761	21,07,70,979
SCHEDULE NO. 13		
TESTING EXP. & CONSUMABLE- ICAT		
ELECTRICITY & WATER CHARGES	8,68,35,832	7,01,02,552
FUEL EXPENSES	3,79,64,041	3,05,71,830
SPARES, CONSUMABLES AND TESTING	7,08,86,435	5,73,89,611
TOTAL	19,56,86,308	15,80,63,993

NATRIp Implementation Society (Including all division of NATIS)

Schedule of Depreciation on Completed Assets Forming Part of Balance Sheet as on 31st March, 2019

Schedule 14

(Amount in Rs.)

Sites	Gross Block	Depreciation Rate	Depreciation (for the period 01.04.2005 to 31.03.2019)	Net Block
NIAIMT, Silchar				
Civil Building, Boundry Wall, Track, Road Etc.	48,34,18,088	10%	25,41,61,086	22,92,57,003
Computer Including Computer Software	3,01,777	40%	2,36,593	65,184
Land	1,99,81,352	0%	-	1,99,81,352
Plant & Machinery	9,94,86,763	15%	6,34,18,887	3,60,67,876
TOTAL- NIAIMT, Silchar	60,31,87,980		31,78,16,566	28,53,71,415
GARC, Chennai				
Civil Building, Boundry Wall, Track, Road Etc.	3,40,46,42,454	10%	57,67,19,804	2,82,79,22,650
Computer Including Computer Software	6,88,66,255	40%	5,27,70,718	1,60,95,537
Land	56,92,52,213	0%	-	56,92,52,213
Plant & Machinery	1,26,57,86,435	15%	51,22,40,306	75,35,53,370
TOTAL-GARC, Chennai	5,30,85,47,357		1,14,17,30,828	4,16,68,23,770
ICAT, Manesar				
Civil Building, Boundry Wall, Track, Road Etc.	2,42,97,93,751	10%	48,00,68,896	1,94,97,24,855
Computer Including Computer Software	20,71,81,194	40%	16,69,94,599	4,01,86,595
Land	1,50,73,14,848	0%	-	1,50,73,14,848
Plant & Machinery	4,67,19,55,236	15%	1,44,48,34,552	3,22,71,20,684
TOTAL-ICAT, Manesar	8,81,62,45,029		2,09,18,98,047	6,72,43,46,982
NATRAX, Indore				
Civil Building, Boundry Wall, Track, Road Etc.	4,84,24,70,411	10%	82,61,41,925	3,92,70,03,041
Computer Including Computer Software	1,44,49,922	40%	1,33,26,078	11,23,844
Land	31,27,781	0%	-	31,27,781
Plant & Machinery	57,77,73,481	15%	25,76,94,861	32,00,78,619
TOTAL-NATRAX, Indore	5,43,78,21,595		1,09,71,62,864	4,25,13,33,285
NCVRS/ADAC, Rae Bareilly				
Civil Building, Boundry Wall, Track, Road Etc.	37,785	10%	22,333	15,452
Plant & Machinery	2,00,21,938	15%	1,25,73,934	74,48,004
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		1,25,96,267	74,63,456
Grand Total	20,18,58,61,684		4,66,12,04,572	15,43,53,38,908
Less: Depreciation already charged in F Y 2017-18			2,38,89,14,092	
Depreciation Transfer to Depreciation fund F.Y. 2018-19			2,27,22,90,480	

NATrIP Implementation Society (Including all division of NATIS)

Receipt and Payment Account

for the year ended 31st March, 2019

(Amount in Rs.)			(Amount in Rs.)		
RECEIPTS	31.03.2019	31.03.2018	PAYMENTS	31.03.2019	31.03.2018
I. OPENING BALANCE			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses (corresponding to Schedule 20)	14,82,206	24,47,801
b) Cash in hand (ICAT)	56,910	66,428	b) Administrative Expenses (corresponding to Schedule 21)		
c) Bank Accounts	89,82,74,279	48,84,38,296	Expenses Payable	9,76,30,287	9,29,36,498
d) Bank Accounts (ICAT)	9,09,05,439	10,36,13,034	Indirect Expenses & Expenses Payable- ICAT	32,19,08,728	31,56,58,315
II. Grants Received			II. Payments made against funds		
a) From Government of India	28,00,00,000	3,07,00,00,000	Transfer of Grants to ICAT	-	7,20,59,000
b) From Government of India (ICAT)	1,07,38,025	10,17,02,172	III. Investment and deposits made		
c) From State Government	-	-	a) Out of Earmarked/ Endowment funds	16,40,00,000	1,76,00,000
d) From other sources (Loan)	3,72,00,00,000	-	b) Out of Own Funds (Investments-Other)	-	-
e) Grant for R & D Project	13,59,66,285	-	c) Out of Own Funds (Investments-Other) -ICAT	38,37,34,989	28,47,47,124
f) Amount Received from User Charges	17,72,00,000	-	IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
III. Income on Investments from			a) Purchase of Fixed Assets	-	81,53,935
a) Earmarked/Endow.Funds	-	-	b) Purchased of Fixed Assets(ICAT)	7,50,440	-
b) Own Funds (Oth. Investment)	-	-	c) Expenditure on Capital Work-in- progress	1,35,53,404	4,35,40,205
IV. Interest Received			d) Expenditure on Capital Work-in- progress -ICAT	-	-
a) On Bank deposits	6,40,49,399	3,25,96,345	V . Refund of Surplus money/ Loans	-	-
a) On Bank deposits - ICAT	4,63,32,186	65,17,500	a) To the Government of India	-	-
b) Loans, Advances etc	-	3,10,925	b) To the State Government	-	-
c) Interest on Income Tax Refund	4,06,05,604	-	c) To other Provider of funds	-	-
V. Other Income (Specify)			VI. Finance Charges (Interest)	-	-
Net Other Receipt	4,34,751	4,82,887	VII. Other Payments (Specify)		
Net Other Receipt (In-Direct) -ICAT	9,50,226	1,75,53,884	Retention/ EMD/PBG	11,63,09,169	7,55,97,983
Sale of Fixed Assets	11,995	-	Retention/EMD/PBG -ICAT	62,11,336	-
Sale of Fixed Assets -ICAT	-	17,990	Duties and Taxes	20,40,26,535	15,73,71,708
VI. Amount Borrowed	-	-	Duties and Taxes -ICAT	30,41,06,683	25,67,13,429
VII. Any other receipts (give details)			Security Deposits	40,95,313	1,50,000
Fixed Deposits	7,30,99,419	53,21,90,909	Security Deposit (Liability) - ICAT	2,91,103	15,23,532
Fixed Deposits -ICAT	-	-	Sundry Advances (Current Assets)	83,50,59,228	51,32,92,052
Interest on Income Tax Refund	-	-	Security Deposit (Asset) -ICAT	-	23,04,035
Deposits with Authority/Vendors	17,54,31,174	96,89,713	Advances -ICAT	3,67,45,911	2,42,18,081
Deposit with Authorities/Vendors -ICAT	-	10,08,649	Capital Expenditure (Indirect Expenses)	1,10,96,756	1,13,50,005
Refunds from UPSIDC	-	36,51,67,661	Accounts Payable	2,83,59,86,520	2,75,71,48,514
Recovery of Mobilization Advance	1,15,50,000	-	Sundry Creditors - ICAT	99,05,45,583	72,01,40,696
Retention/ EMD/PBG	46,062	1,91,35,492	Deposits with Authority	1,56,23,673	58,88,673
Retention/EMD/PBG - ICAT	-	25,27,389	VIII. CLOSING BALANCE		
Security Deposit (Asset)	30,792	-	a) Cash in hand	-	-
Sundry Debtors	23,83,34,781	13,77,98,425	b) Cash in hand -ICAT	82,546	56,910
Sundry Debtors -ICAT	1,97,55,98,100	1,46,32,38,025	c) Bank Accounts	1,51,61,40,657	89,82,74,279
Others -ICAT	-	22,490	d) Bank Accounts -ICAT	8,02,34,359	9,09,05,439
TOTAL	7,93,96,15,427	6,35,20,78,214	TOTAL	7,93,96,15,427	6,35,20,78,214

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR **M. C. Maheshwari & Co.**

Chartered Accountants

FIRM REGN NO-003101N

M. C. Maheshwari

Partner

M No. 070421

**ASST. DIRECTOR
(FINANCE)**

**DIRECTOR
(FINANCE & ADMIN)**

CEO & PD

Place : New Delhi

Date : 19.09.2019

SCHEDULE NO.-15

Significant Accounting Policies & Notes to Accounts for the year ended on 31st March, 2019

NATIS is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 at the instance of Ministry of Heavy Industries and Public Enterprises, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATIS was approved by the Cabinet on Economic Affairs (CCEA) Govt. of India on 13th July 2005. The cabinet committee has approved the revised project cost at Rs. 2288.06 Crore in April, 2011 and also approved the revised cost estimate (RCE-II) Rs 3,727.30 crore in July, 2016. Further, in execution of projects at various sites, NATIS has utilized Government grants for meeting the operational & administration expenses.

1. Method of Accounting

The Society has followed Accrual system of accounting, except as otherwise stated. These financial statements are prepared on historical cost in accordance with generally accepted accounting principles and accounting standards. All expenditures & Income are accounted on Accrual basis except otherwise stated.

2. Fixed Assets

Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

Capital items purchased for the execution of various R & D Projects are being held by the ICAT Centre as custodian for the Government of India and are returnable to them. These items are not accounted for in the books of the centre. However, these are disclosed and recorded in the Fixed Assets register maintained separately.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

3. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee, Governing Council, NATIS in its 63rd Meeting held on 09th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

4. Project Assets

Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work in accordance with their completion status as on Balance Sheet.

5. Foreign Exchange Transaction

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other benefits like leave encashment, Gratuity, Provident Funds & ESI are accounted on accrual basis.

7. Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

The ICAT Centre executes various R&D Projects for the Government of India and is bound by the terms and conditions of the respective projects and accordingly delivers the respective reports within the stipulated time. The centre has been recognizing the revenue on the basis of work completion certificates from the engineers concerned, HODs of R&D department and approval notes.

8. Inventory

Stock in hand includes stock of HSD, Reference Fuel, Spares etc. and is valued at cost.

NOTES TO ACCOUNTS

- The ownership of land at every project Sites is vested with Government of India through Department of Heavy Industries as the payment towards the land is made by NATIS from the funds provided by Government of India. As on 31.03.2019, NATRIP have created the project assets of Rs. 31,25,20,84,307/- at various centers against Grant received from Department of Heavy Industries, Government of India Schedule No. - 10. Details of Land are as follows:

Amount in Crore

S.No	Site name	AREA	Free Hold	Lease Hold	Status of Occupation
1	ICAT-I	8 acres	9.91		Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	140.63		Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.000007	Fully occupied by NATRAX, Vacation process of Madhavpura village is still not concluded, matter being sub-judice
4	GARC	304 Acres		56.64	Fully occupied by GARC, no unauthorized occupation by any outsider and Alienation to DHI is under consideration by TN Govt
5	Site-I- Dholchera	197 bighas		0.18	Fully occupied by Silchar, no unauthorized occupation by any outsider
6	Site -II- Jaffirbond	59 bighas	1.65		Fully occupied by Silchar, no unauthorized occupation by any outsider
		Total	152.19	56.82	

2. The Society had paid an amount of Rs. 43,84,61,926/- for purchase of land at Trishundi, Uttar Pradesh for NCVRS Centre out of which Rs. 36,51,67,661/- has received during the financial year 2017-18. Balance Rs. 7,32,94,265/- is shown as Advance to UPSIDC Faizabad under the head Advances & Receivables **Schedule No. - 7**, and provision is made for Rs. 7,32,94,265/- against the same. Further as per the approval of Cabinet Committee on Economic Affairs (CCEA), in its meeting dated 27 July 2016, the facilities envisaged at Raebareli centre were adjusted to other NATRIP centres.

3. A) Prior Period Items- NATRIP:

i) An amount of Rs. 1,61,00,817/- has been identified (prior period items) as operational expenditure of NATRAX- Indore which was wrongly capitalized as a capital expenditure under the head project assets, the above error is rectified by transferring the amount Rs. 1,61,00,817/- from Capital Expenditure to Operational Expenditure under the head Income & Expenditure Account in F.Y. 2018-19 as a prior period item.

ii) NIAIMT – Silchar, an amount of Rs. 50,12,211/- has been identified (prior period items) as receipts from Tata Trust towards reimbursement of Fooding & Lodging expenditure of trainee, which was not taken as receipts in Books, which is rectified in F.Y. 2018-19 as a prior period item.

B) ICAT -Prior Period Expenses:

i) HSIIDC Maintenance Charges	Rs. 50,56,990/-
ii) Calibration Expenses	Rs. 1,99,425/-
iii) Machinery Repair & Maintenance	Rs. 2,04,506/-
iv) General Repair & Maintenance	Rs. 1,21,321/-
v) Business Promotion Expenses	Rs. 38,000/-
vi) Insurance Expenses	Rs. 25,971/-
TOTAL	Rs. 56,46,213/-

ICAT- Prior Period Income:

i) Depreciation	Rs. 32,96,222/-
Net Prior Period Income	Rs. 23,49,991/-

4. Income/Expenditure in Foreign Exchange (ICAT):

i) Income in Foreign Exchange	Rs. 9,83,95,368/-
ii) Expenditure in Foreign Exchange	Rs. 33,78,03,607/-
iii) Foreign Exchange Variation	Rs. 32,81,086/-

5. The indirect (pre-operative) expenditure has allocated to sites in the ratio of capital expenditure but limited to Rs. 1.91 crore to NIAIMT – Silchar, Rs. 2.97 Crore to VRDE- Ahmednagar and Rs. 4.51 Crore to NCVRS- Raibareli. However as per direction of GC, it is informed that total indirect (pre-operative) expenditure is estimated at approx. Rs. 340 Crore till June, 2019, which comes to approximately 9% of the total approved budget of Rs. 3553/- crore for four center i.e. ICAT-

Manesar, GARC- Chennai, Natrax- Indore and ARAI- Pune. Accordingly, the indirect expenses Rs. 340 Crore approx. allocated @ 9% of the site wise approved cost as per RCE-II.

6. NATIS has received Rs 1.41 Crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling Demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under Recycling Demo Unit	Amount (Rs.)
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00

7. Provision for Gratuity and Leave Encashment are as under:

(i) Gratuity:

Gratuity Provision as on 01.04.2018	Gratuity Paid During the Year 2018-19	Provision Made During the Year 2018-19	Gratuity Provision as on 31.03.2019
2,28,53,311.00	1,88,402.00	55,99,298.00	2,84,52,609.00*

*As per the provision of Gratuity Act, 1972 the Gratuity shall be payable to an employee at the time of his resignation after he has rendered the continuous service not less than five years. The calculation is made for every completed year of service or part thereof in excess of six months at the rate of fifteen day's wages (Basic+DA) based on the rate of wages last drawn by the employee concerned. Actuarial valuation certificate has not been obtained.

(ii) Leave Encashment:

Provision for Leave Encashment as on 01.04.2018	Leave Encashment Paid During the Year 2018-19	Provision Made During the Year 2018-19	Provision for Leave Encashment as on 31.03.2019
1,03,16,519.00	42,07,148.00	(4,34,689.00)	98,81,830.00*

*The Calculation is made for employees no. of days of Earned Leave Balance as on 31.03.2019 multiplied by last month pay (Basic +DA), divided by thirty days.

8. ICAT has taken a policy from Life Insurance Corporation for gratuity benefit of employees. During the year, ICAT has paid an amount of Rs. 97,76,315/- (previous year Rs. 50,60,117/-) to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

During the financial year 2018-19, ICAT has taken a new policy from Life Insurance Corporation for Leave Encashment of employees. During the year, ICAT has paid an amount of Rs. 3,68,38,887/- to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

9. Total interest earned till 31.03.2019 on Govt. Grants is Rs. 308,36,29,692/-, out of which an amount Rs. 264,43,00,000/- has been treated as Grants-in-Aid as per the approval of Cabinet Committee on Economic Affairs (CCEA) in July, 2016 and utilized as project fund. Remaining interest of Rs. 43,93,29,691/- (Rs. 14,04,94,669/- during the year) is treated as unutilized and shown separately under Schedule-1.
10. The Depreciation on Completed work (Project Assets) has been calculated from the date of put to use till 31.03.2019 to Rs. 466,12,04,572/- (**Schedule- 12**). This amount has shown in Balance Sheet under the head Cumulative Depreciation on Project Assets.
11. At the time of takeover of ARAI-RCN by NATIS, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of Rs. 1 each in the fixed asset chart (referred schedule-5).
12. ICAT Centre procures different kinds of capital items like equipments, vehicles, computer etc for the various R & D Projects of Government of India. Further the terms and conditions of the said projects also provide for transfer of all the above mentioned items to the respective ministry on completion of the project. Therefore the same does not form part of fixed assets of the Centre.

Total cost of the capital items procured under the R & D Projects as on 31.03.2019 is Rs. 1204.17 lakhs (previous year Rs. 694.16 lakhs). The Centre is utilizing these capital items in day to day operations for execution of its assignments. Necessary expenses on the above items like insurance and regular maintenance are incurred by the Centre. Out of the above capital procurement, capital items worth Rs. 342.37 lakhs are related to those projects which have been completed as on 31.03.2019 and same is returnable to the concerned ministry. The same will be returned as and when asked by the concerned ministry.

Centre is deriving economic benefit from the use of these items which may have the effect on the profitability for the year. The benefit cannot be quantified; hence the effect of the same on the profit of the Centre cannot be ascertained.

13. ICAT has provided 100% provision for debtor's balances outstanding for more than 6 months except for those debtors whose payments have been received till the finalization of Balance Sheet.
 14. On account of issuance of irrevocable letter of credits, fixed deposits with banks aggregating to Rs. 14.89 crores (previous year Rs. 4.67 crores) are under lien and cannot be utilized/revoked by ICAT.
 15. 5% of surplus amount (i.e. income over expenditure) is transferred to R&D Reserve Fund by ICAT Centre.
 16. ICAT had placed an order to M/s Horiba Ltd towards importing of Emission Equipments vide PO no. 4600000050 dated 12/02/2013 and had capitalized 80% of PO value i.e. Rs. 2,95,09,611/- in the FY 2013-14. Subsequently, in the FY 2015-16, balance 20% of PO value i.e. Rs. 73,77,183/- was capitalized. Thereafter, in the FY 2016-17, another 20% of PO value amounting to Rs. 68,95,953/- was capitalized and foreign exchange fluctuation loss of Rs. 4,81,230/- was claimed as expenditure. ICAT has charged Rs. 32,96,222/- as depreciation on this amount upto 31.03.2018. This had resulted in excess capitalization of Rs. 68,95,953/- and excess charging of depreciation of Rs. 32,96,222/-.
- After taking management approval in the meeting dated 12.09.2019, this excess capitalization of Rs. 68,95,953/-, excess depreciation of Rs. 32,96,222/- and foreign exchange fluctuation loss of Rs. 4,81,230/- has been reversed. This reversal is mere rectification of accounting mistake only and there is no financial loss/gain to the organization.
17. ICAT had paid an amount of Rs. 8,98,880/- to M/s IIT Delhi in FY 2014-15. But, there were inordinate delay in service and quality of service was not satisfactory. After taking management

approval in the meeting dated 27.08.19, this amount has been charged to expenditure under the head 'sundry advances written off'.

18. ICAT specified in schedule-7 'Advances & Receivables', an amount of Rs. 69,02,359/- included under the head 'Sundry Advances & Receivables ICAT' for service tax deposited on the advances received from customers. As this amount is related to service tax regime, there is no provision of set-off of the same under the GST Act. So, the same is claimed as refund from the relevant government department and application for the refund has been filed in financial year 2018-19.
19. Input Credit on account of IGST paid on imported equipment amount Rs. 1,68,74,169/- is transferred to ICAT, which was related to project assets of ICAT. The above amount is shown in NATRIP under the head of project assets – ICAT and the same is shown under the head NATIS Fund in ICAT Books.

20. Contingent liability :

- a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to Rs. 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made.
- b) The work of construction of Test tracks for Rs. 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for Rs. 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount Rs. 415.27 Crore including supplementary claims for amount Rs. 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount Rs. 792.35 Crore (revised amount Rs. 871.06 Crore) on account of risk & cost. The matter is under arbitration.
- c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3,00,58,865/- as on 31.03.2019 @ INR 90.4756 per GBP) along with Interest of GBP 5,18,787.48 approx (equivalent INR 4,69,37,609/- approx as on 31.03.2019 @ INR 90.4756 per GBP) as per claims for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 13,57,134/- as on 31.03.2019 @ INR 90.4756 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court.
- d) (i) The Income Tax Assessment for the A Y 2010-11 was completed u/s 143 (3) of the income tax act and demand of Rs. 2,49,84,069/- was raised against the society. Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

- (ii) The Income Tax Assessment for the A Y 2016-17 was completed u/s 143 (3) of the income tax act and an additional demand of Rs. 1,02,88,927/- was raised against the society after adjusting the TDS amount Rs. 7,50,34,415/- (total disputed demand Rs. 8,53,23,342/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for Rs. 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is Rs 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration.
- f) M/s E. C. Construction Pvt. Ltd. has filed a case in Punjab and Haryana High Court for claiming an amount of Rs. 130 lakhs against a construction contract. Matter is sub-judice and hence no provision towards the same is made.
- g) Sh. Rakesh Garg, ex-employee of the ICAT Centre, has filed a case for re-employment and has claimed Rs. 10 lakhs as compensation.
21. The balances of Advances, security deposits, Debtors & Creditors are subject to confirmation and reconciliation.
22. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR **M. C. Maheshwari & Co.**
 Chartered Accountants
 FIRM REGN NO-003101N

M. C. Maheshwari
Partner
M No. 70421

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
 Date : 19.09.2019

NATRIp Implementation Society (Excluding the division of International Centre for Automotive Technology)

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
LIABILITIES			
PROJECT GRANT	1	32,08,80,58,404	27,77,03,63,735
RESERVE & SURPLUS			
EXCESS OF EXPENDITURE OVER INCOME		(4,31,72,30,691)	(2,19,62,40,783)
CUMULATIVE DEPRECIATION ON PROJECT ASSETS	12	4,66,12,04,572	2,38,89,14,092
CURRENT LIABILITIES AND PROVISIONS	2	1,96,84,33,241	2,25,65,01,189
OTHER FUND			
OTHER PROJECT GRANT RECD FROM DHI	3	14,79,51,527	98,088
TOTAL		34,54,84,17,053	30,21,96,36,321
ASSETS			
FIXED ASSETS			
ADMINISTRATIVE ASSETS	4	3,01,89,537	2,79,32,826
PROJECT ASSETS	8	23,30,49,66,938	16,68,81,88,717
CURRENT ASSETS, DEPOSITS AND ADVANCES			
SUNDRY DEPOSITS	5	2,91,64,218	2,23,89,901
ADVANCES & RECEIVABLES	6	38,80,90,740	87,61,46,211
DEPOSITS, CASH & BANK BALANCES	7	2,84,88,88,251	2,07,01,54,292
PROJECT ASSETS (RUNNING WORKS)	8	79,4,71,17,369	10,53,48,24,374
TOTAL		34,54,84,17,053	30,21,96,36,321
NOTES TO THE ACCOUNTS	13		

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATRIp Implementation Society (Excluding the division of International Centre for Automotive Technology)

Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	For the year Ended 31.03.2019	For the year Ended 31.03.2018
INCOME			
INCOME FROM GARC-CHENNAI		12,99,69,188	8,18,21,562
LESS :GST PAID		1,84,54,245	1,15,01,900
		11,15,14,943	7,03,19,662
INCOME FROM NATRAX-INDORE		15,85,75,574	6,96,20,023
LESS :GST PAID		2,41,32,016	1,04,73,417
		13,44,43,558	5,91,46,606
INCOME FROM NIAIMT- SILCHAR		19,49,854	20,31,094
LESS :GST PAID		3,00,599	2,98,096
		16,49,255	17,32,998
PRIOR PERIOD INCOME- SILCHAR		50,12,211	-
TOTAL		25,26,19,967	13,11,99,266
EXPENDITURE			
GARC-CHENNAI RUNNING EXP.	9	6,98,17,085	2,35,80,461
NIAIMT-SILCHAR RUNNING EXP.	10	35,32,396	19,31,601
NATRAX -INDORE RUNNING EXP.	11	1,18,69,097	1,53,328
DEPRECIATION ON PROJECT ASSETS	12	2,27,22,90,480	1,90,27,47,273
PRIOR PERIOD EXPENSES- INDORE		1,61,00,817	-
EXCESS OF EXPENDITURE OVER INCOME		(2,12,09,89,908)	(1,79,72,13,397)
TOTAL		25,26,19,967	13,11,99,266
BALANCE BROUGHT FORWARD		(2,19,62,40,783)	(39,90,27,386)
BALANCE CARRIED TO BALANCE SHEET		(4,31,72,30,691)	(2,19,62,40,783)
NOTES TO THE ACCOUNTS	13		

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 1		
PROJECT GRANT		
GRANT FROM GOVT. OF INDIA	27,14,87,28,713	24,07,87,28,713
ADDITION DURING THE YEAR	28,00,00,000	3,07,00,00,000
ADD: UTILISIED INTEREST & LD	-	-
TOTAL GRANT FROM GOVT. OF INDIA	27,42,87,28,713	27,14,87,28,713
LOAN FUND FROM GOVT. OF INDIA	3,72,00,00,000	-
USER CHARGES	32,28,00,000	22,49,00,000
ADDITION DURING THE YEAR	17,72,00,000	9,79,00,000
TOTAL USER GRANT	50,00,00,000	32,28,00,000
INTEREST ON UNUTILIZED GRANT	29,88,35,022	20,42,59,931
ADDITION DURING THE YEAR	14,04,94,669	9,45,75,091
TOTAL INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
LESS: UTILISIED INTEREST	-	-
NET INTT ON UNUTILIZED GRANT	43,93,29,691	29,88,35,022
TOTAL	32,08,80,58,404	27,77,03,63,735
SCHEDULE NO. 2		
CURRENT LIABILITIES & PROVISIONS		
RETENTION MONEY	88,60,14,881	1,19,61,84,330
CREDITORS	10,17,54,346	9,50,03,911
ADVANCES RECEIVED FROM CUSTOMERS	85,03,399	59,26,530
EXPENSES PAYABLE	12,32,71,245	19,69,29,126
DUTIES & TAXES	3,08,25,008	2,16,74,831
OTHER LIABILITIES	74,47,70,097	74,07,82,461
PROVISION FOR ADVANCE TO UPSIDC	7,32,94,265	-
TOTAL	1,96,84,33,241	2,25,65,01,189
SCHEDULE NO. 3		
OTHER PROJECT GRANT		
PROJECT GRANT RECD FROM DHI		
NMEM, NAB & OTHER NEW INITIATIVES	3,016	3,016
INTEREST ON UNUTILIZED GRANT- ICAT GRANT	1,23,93,270	95,072
TEST FACILITY IFRASTRUCTURE FOR ELECTRIC VEHICLE (EV) AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) PERFORMANCE TEST/CERTIFICATION	13,59,66,285	-
LESS: UTILISATION DURING THE YEAR	4,11,044	-
NET UNUTILISED FUND (EV & EVSE)	13,55,55,241	-
NET FUND AVAILABLE	14,79,51,527	98,088

NATRIp Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule of Fixed Assets (Administrative Assets) Forming Part of Balance Sheet as on 31st March, 2019

SCHEDULE NO. 4

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	AS ON 01.04.18	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	AS ON 31.03.19	AS ON 01.04.18	PROVIDED IN THIS YEAR	DEDUCTIONS	TOTAL UPTO 31.03.2019	AS ON 31.03.19	AS ON 31.03.18
1	2	3	4	5	6	7	8	9	10	11
FURNITURE & FIXTURES	2,26,87,052	43,51,772	8,620	2,70,30,204	1,03,51,522	14,94,869	-	1,18,46,391	1,51,83,813	1,23,35,530
OFFICE EQUIPMENTS	1,38,50,957	15,28,981	77,067	1,53,02,871	76,99,167	10,76,516	-	87,75,683	65,27,189	61,51,790
COMPUTERS & PERIPHERALS	2,76,38,854	15,75,299	11,995	2,92,02,158	2,45,92,750	15,70,366	-	2,61,63,116	30,39,042	30,46,104
AIR CONDITIONER	28,25,790	-	-	28,25,790	18,22,225	1,50,535	-	19,72,760	8,53,030	10,03,565
VEHICLES	1,07,80,731	-	-	1,07,80,731	53,84,894	8,09,375	-	61,94,269	45,86,463	53,95,837
TOTAL CY 2018-19	7,77,83,384	74,56,052	97,682	8,51,41,754	4,98,50,558	51,01,661	-	5,49,52,219	3,01,89,537	2,79,32,826
TOTAL PY 2017-18	6,93,20,651	86,90,605	2,27,870	7,77,83,384	4,52,22,754	46,27,804	-	4,98,50,558	2,79,32,826	2,40,97,895

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.)	
	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 5		
SUNDRY DEPOSITS		
SECURITY DEPOSITS	2,91,64,218	2,23,89,901
TOTAL	2,91,64,218	2,23,89,901
SCHEDULE NO. 6		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES	19,40,97,577	26,53,68,354
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	6,83,99,786	14,13,07,108
ADVANCE TO UPSIDC, FAIZABAD FOR NCVRS	7,32,94,265	7,32,94,265
INPUT GST ON IMPORT OF EQUIPMENT	9,01,703	2,99,85,901
PREPAID EXPENSES	56,48,986	26,35,519
MOBOLIZATION ADVANCE	4,57,48,423	36,35,55,064
TOTAL	38,80,90,740	87,61,46,211
SCHEDULE NO.7		
DEPOSITS,CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S)	2,82,33,61,242	2,05,04,83,340
INTEREST ACCRUED ON FDR & OTHERS	2,55,27,009	1,96,70,952
TOTAL	2,84,88,88,251	2,07,01,54,292
SCHEDULE NO. 8		
PROJECT ASSETS		
ARAI - PUNE		
COMPLETED WORKS	2,65,89,19,399	2,65,89,19,399
RUNNING WORKS	34,60,48,008	21,83,96,737
ICAT- MANESAR		
COMPLETED WORKS	8,81,62,45,029	5,46,81,14,433
RUNNING WORKS	34,25,75,545	3,13,26,35,248
GARC- CHENNAI		
COMPLETED WORKS	5,30,85,47,357	2,37,54,89,302
RUNNING WORKS	3,33,80,89,111	5,62,74,70,870
NIAIMT-SILCHAR		
COMPLETED WORKS	60,31,87,980	60,31,87,980
RUNNING WORKS	1,90,99,999	1,90,99,999
VRDE- AHMEDNAGAR		
COMPLETED WORKS	46,01,85,855	46,01,85,855
NATRAX-INDORE		
COMPLETED WORKS	5,43,78,21,595	5,10,22,32,025
RUNNING WORKS	3,78,28,60,458	1,49,20,71,537
NCVRS/ADAC- RAE BAREILY		
COMPLETED WORKS	2,00,59,723	2,00,59,723
RUNNING WORKS	11,84,44,248	4,51,49,983
PROJECT ASSETS (COMPLETED WORKS)	23,30,49,66,938	16,68,81,88,717
PROJECT ASSETS (RUNNING WORKS)	7,94,71,17,369	10,53,48,24,374
TOTAL	31,25,20,84,307	27,22,30,13,091

NATRiP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part of Income & Expenditure Account

 for the Year Ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 9		
GARC-CHENNAI RUNNING EXP.		
DG SET OPERATING EXPENSES	1,10,05,034	1,00,91,981
TAXI HIRING EXPENSES	17,22,402	15,02,167
STAFF WELFARE EXPENSES	12,54,285	4,47,863
LAB RUNNING & MAINTENANCE EXPENSES	97,92,756	8,94,046
PRINTING & STATIONERY	6,38,748	11,89,864
CONVEYANCE EXPENSES	1,20,004	58,013
BANK CHARGES	1,651	-
ANNUAL MAINTANANCE CONTRACTS	81,700	13,10,464
ANNUAL CHARGES TO SIPCOT	17,57,728	-
AMC FOR EQUIPMENT	9,05,450	-
COMPUTER RUNNING & MAINTENANCE	10,24,496	73,371
INTERNET CHARGES	3,43,425	21,258
OFFICE REPAIR & MAINTENANCE	1,99,57,627	58,89,393
POSTAGE, TELEPHONE & COURIER	2,65,094	63,922
STDFIRE & SP PERILS POLICY	7,76,441	68,613
VECHILE RUNNING & MAINTENANCE	1,87,161	78,393
CONFRENCE/MEETING/WORKSHOP	24,63,718	18,91,113
GARC ACADEMY-FACULTY EXPENSES	4,000	-
ELECTRICITY & WATER CHARGES	1,46,94,512	-
BOOKS & PERIODICALS	28,010	-
TRAVELLING EXPENSES	6,97,231	-
PROFESSIONAL CHARGES & OTHER	9,66,007	-
FESTIVAL EXPENSES	1,32,992	-
ONLINE CERTIFICATE PORTAL	9,64,694	-
EQUIPMENT REPAIR & MAINTENANCE CHARGE	8,850	-
SECURITY EXPENSES	23,069	-
	<u>6,98,17,085</u>	<u>2,35,80,461</u>
SCHEDULE NO. 10		
NIAIMT-SILCHAR RUNNING EXP.		
EQUIPMENT REPAIR & MAINTENACE	11,04,609	33,775
PRINTING & STATIONERY	1,56,978	-
STAFF WELFARE EXPENSES	51,734	16,730
VEHICLE RUNNING & MAINTENANCE	8,03,538	3,41,957
DRS-1-Std. Fire & Special Perils Policy	35,251	87,791
OFFICE REPAIR AND MAINTENANCE- TATA TRUST	-	4,21,568
OTHER ADMIN AND OPERITING EXPENSES- TATA TRUST	-	47,881
PRINTING AND STATIONERY- TATA TRUST	-	8,367
TATA TRUST-TRAINNING PROGRAMME EXP.	-	3,82,052
ROYALTY EXPENSES	1,600	369
Computer R & M -Tata Trust	1,07,031	1,050
Conf/Meeting & Exhibition-Tata Trust	5,90,279	1,12,891
Staff Welfare Exp.-Tata Trust	1,49,821	2,85,778
Vehicle R & M-Tata Trust	-	1,91,392
Office Equipment-Tata Trust	45,650	-

NATrIP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule Forming Part of Income & Expenditure Account

for the Year Ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
Advertising & Publicity Exp.-Tata Trust	45,360	-
Training Fee - TOT Programme-ASDC	1,06,200	-
Postage, Telephone & Communication-TATA TRUST	22,069	-
Books & Periodicals-Silchar	3,230	-
Conveyance Expense-Silchar	15,170	-
Electricity & Water Charges-Tata Trust	2,04,766	-
Festival Expenses-TATA TRUST	9,615	-
Professional Charges-Others-Silchar	4,130	-
Software Expenses-Silchar	21,240	-
Taxi Hiring Charges-Tata Trust	14,012	-
Travelling Exp.	26,537	-
OTHER EXPENSES	13,576	-
	<u>35,32,396</u>	<u>19,31,601</u>
SCHEDULE NO. 11		
NATRAX -INDORE RUNNING EXP.		
TESTING EXPENSES	1,210	1,53,328
Advertisement & Publicity	19,530	-
Bank Charges-Indore	16,511	-
Books & Periodicals-Indore	19,365	-
Computer Repair & Maintenance-Indore	11,650	-
Conf/Meeting & Exhibition Workshop-Indore	12,92,110	-
Conveyance Expense-Indore	7,445	-
Electricity & Water Charges-Indore	3,30,668	-
Festival Expenses-Indore	1,20,560	-
Office Repair & Maintenance-Indore	50,02,833	-
Postage, Telephone & Communication-Indore	7,580	-
Printing & Stationery- Indore	51,297	-
Professional Charges-Others-Indore	2,43,080	-
Security Expenses-Indore	29,10,654	-
Software Expenses-Indore	40,592	-
Staff Welfare Expense-Indore	3,35,226	-
Std. Fire & Special Perils Policy- Indore-Direct	2,578	-
Taxi Hiring Charges-Indore	1,59,346	-
Travelling Expense-Domestic-Indore	7,43,755	-
Travelling Expenses - International-Indore	3,25,751	-
Vehicle Insurance Expenses-Indore	9,326	-
Vehicle Running & Maintenance-Indore	2,18,030	-
	<u>1,18,69,097</u>	<u>1,53,328</u>

NATRIP Implementation Society (Excluding the division of International Centre for Automotive Technology)

Schedule of Depreciation on Completed Assets Forming Part

of the Balance Sheet as on 31st March, 2019

Schedule 12

(Amount in Rs.)

Sites	Gross Block	Depreciation Rate	Depreciation (for the period 01.04.2005 to 31.03.2019)	Net Block
NIAIMT, Silchar				
Civil Building, Boundry Wall, track, Road Etc.	48,34,18,088	10%	25,41,61,086	22,92,57,003
Computer Including Computer Software	3,01,777	40%	2,36,593	65,184
Land	1,99,81,352	0%	-	1,99,81,352
Plant & Machinery	9,94,86,763	15%	6,34,18,887	3,60,67,876
TOTAL- NIAIMT, Silchar	60,31,87,980		31,78,16,566	28,53,71,415
GARC, Chennai				
Civil Building, Boundry Wall, track, Road Etc.	3,40,46,42,454	10%	57,67,19,804	2,82,79,22,650
Computer Including Computer Software	6,88,66,255	40%	5,27,70,718	1,60,95,537
Land	56,92,52,213	0%	-	56,92,52,213
Plant & Machinery	1,26,57,86,435	15%	51,22,40,306	75,35,53,370
TOTAL-GARC, Chennai	5,30,85,47,357		1,14,17,30,828	4,16,68,23,770
ICAT, Manesar				
Civil Building, Boundry Wall, track, Road Etc.	2,42,97,93,751	10%	48,00,68,896	1,94,97,24,855
Computer Including Computer Software	20,71,81,194	40%	16,69,94,599	4,01,86,595
Land	1,50,73,14,848	0%	-	1,50,73,14,848
Plant & Machinery	4,67,19,55,236	15%	1,44,48,34,552	3,22,71,20,684
TOTAL-ICAT, Manesar	8,81,62,45,029		2,09,18,98,047	6,72,43,46,982
NATRAX, Indore				
Civil Building, Boundry Wall, track, Road Etc.	4,84,24,70,411	10%	82,61,41,925	3,92,70,03,041
Computer Including Computer Software	1,44,49,922	40%	1,33,26,078	11,23,844
Land	31,27,781	0%	-	31,27,781
Plant & Machinery	57,77,73,481	15%	25,76,94,861	32,00,78,619
TOTAL-NATRAX, Indore	5,43,78,21,595		1,09,71,62,864	4,25,13,33,285
NCVRS/ADAC, Rae Bareilly				
Civil Building, Boundry Wall, track, Road Etc.	37,785	10%	22,333	15,452
Plant & Machinery	2,00,21,938	15%	1,25,73,934	74,48,004
TOTAL-NCVRS/ADAC, Rae Bareilly	2,00,59,723		1,25,96,267	74,63,456
Grand Total	20,18,58,61,684		4,66,12,04,572	15,43,53,38,908
Less: Depreciation already charged in F Y 2017-18			2,38,89,14,092	
Depreciation Transfer to Depreciation Fund F. Y. 2018-19			2,27,22,90,480	

NATrIP Implementation Society (Excluding Division of ICAT)

Receipt and Payment Account

for the year ended 31st March, 2018

(Amount in Rs.)			(Amount in Rs.)		
RECEIPTS	For the year ended 31.03.19	For the year ended 31.03.18	PAYMENTS	For the year ended 31.03.19	For the year ended 31.03.18
I. OPENING BALANCE			I. Expenses		
a) Cash in hand			a) Establishment Expenses (corresponding to Schedule 20)	14,82,206	24,47,801
b) Bank Accounts	89,82,74,279	48,84,38,296	b) Administrative Expenses (corresponding to Schedule 21)		
II. Grants Received			Expenses Payable	9,76,30,287	9,29,36,498
a) From Government of India	28,00,00,000	3,07,00,00,000	II. Payments made against funds		
b) From State Government			Transfer of Grants	-	7,20,59,000
c) From other sources (Loan)	3,72,00,00,000		III. Investment and deposits made		
d) Grant for R & D Project	13,59,66,285		a) Out of Earmarked/ Endowment funds	16,40,00,000	1,76,00,000
e) Amount Received from User Charges	17,72,00,000		b) Out of Own Funds (Investments-Other)	-	
(Grants for capital & revenue exp. To be shown separately)			IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
III. Income on Investments from			a) Purchase of Fixed Assets	-	81,53,935
a) Earmarked/Endow.Funds	-		b) Expenditure on Capital Work-in- progress	1,35,53,404	4,35,40,205
b) Own Funds (Oth. Investment)			Accounts Payable	2,83,59,86,520	2,75,71,48,514
IV. Interest Received			V . Refund of Surplus money/ Loans		
a) On Bank deposits	6,40,49,399	3,25,96,345	a) To the Government of India	-	-
b) Loans, Advances etc	-	3,10,925	b) To the State Government	-	-
c) Interest on Income Tax Refund	4,06,05,604	-	c) To other Provider of funds	-	-
V. Other Income (Specify)			VI. Finance Charges (Interest)		
Net Other Receipt	4,34,751	4,82,887	VII. Other Payments (Specify)		
Sale of Fixed Assets	11,995	-	Retention/ EMD/PBG	11,63,09,169	7,55,97,983
VI. Amount Borrowed			Duties and Taxes	20,40,26,535	15,73,71,708
VII. Any other receipts (give details)			Security Deposits	40,95,313	1,50,000
Fixed Deposits	7,30,99,419	53,21,90,909	Deposits with Authority	1,56,23,673	58,88,673
Deposits with Authority/Vendors	17,54,31,174	96,89,713	Current Assets	83,50,59,228	51,32,92,052
Refunds from UPSIDC	-	36,51,67,661	Capital Expenditure (Indirect Expenses)	1,10,96,756	1,13,50,005
Recovery of Mobilization Advance	1,15,50,000		VIII. CLOSING BALANCE		
Retention/ EMD/PBG	46,062	1,91,35,492	a) Cash in hand	-	-
Sundry Debtors	23,83,34,781	13,77,98,425	b) Bank Accounts	1,51,61,40,657	89,82,74,279
	5,81,50,03,749	4,65,58,10,653		5,81,50,03,749	4,65,58,10,653

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATRIP IMPLEMENTATION SOCIETY (Excluding the division of ICAT)

SCHEDULE NO.-13

Significant Accounting Policies & Notes to Accounts for the year ended on 31st March, 2019

NATIS is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/53310 dated 27th May, 2005 at the instance of Ministry of Heavy Industries and Public Enterprises, Government of India for Implementation of National Automotive Testing and R&D Infrastructure Project (NATRIP). NATIS was approved by the Cabinet on Economic Affairs (CCEA) Govt. of India on 13th July 2005. The cabinet committee has approved the revised project cost at Rs. 2288.06 Crore in April, 2011 and also approved the revised cost estimate (RCE-II) Rs 3,727.30 crore in July, 2016. Further, in execution of projects at various sites, NATIS has utilized Government grants for meeting the operational & administration expenses.

1. Method of Accounting

The Society has followed Accrual system of accounting, except as otherwise stated. These financial statements are prepared on historical cost in accordance with generally accepted accounting principles and accounting standards. All expenditures & Income are accounted on Accrual basis except otherwise stated.

2. Fixed Assets

Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

3. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee, Governing Council, NATIS in its 63rd Meeting held on 09th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

4. Project Assets

Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work in accordance with their completion status as on Balance Sheet date.

5. Foreign Exchange Transaction

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other benefits like leave encashment, Gratuity, Provident Funds & ESI are accounted on accrual basis.

7. Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

NOTES TO ACCOUNTS

- The ownership of land at every project Sites is vested with Government of India through Department of Heavy Industries as the payment towards the land is made by NATIS from the funds provided by Government of India. As on 31.03.2019, NATRIP have created the project assets of Rs. 31,25,20,84,307/- at various centers against Grant received from Department of Heavy Industries, Government of India **Schedule No. - 8**. Details of Land are as follows:

Amount in Crore

S.No	Site name	AREA	Free Hold	Lease Hold	Status of Occupation
1	ICAT-I	8 acres	9.91		Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	140.63		Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.000007	Fully occupied by NATRAX, Vacation process of Madhavpura village is still not concluded ,matter being sub-judice
4	GARC	304 Acres		56.64	Fully occupied by GARC, no unauthorized occupation by any outsider and Alienation to DHI is under consideration by TN Govt
5	Site-I- Dholchera	197 bighas		0.18	Fully occupied by Silchar, no unauthorized occupation by any outsider
6	Site -II- Jaffirbond	59 bighas	1.65		Fully occupied by Silchar, no unauthorized occupation by any outsider
		Total	152.19	56.82	

2. The Society had paid an amount of Rs. 43,84,61,926/- for purchase of land at Trishundi, Uttar Pradesh for NCVRS Centre out of which Rs. 36,51,67,661/- has received during the financial year 2017-18. Balance Rs. 7,32,94,265/- is shown as Advance to UPSIDC Faizabad under the head Advances & Receivables **Schedule No.- 6**, and provision is made for Rs. 7,32,94,265/- against the same. Further as per the approval of Cabinet Committee on Economic Affairs (CCEA), in its meeting dated 27 July 2016, the facilities envisaged at Raebareli centre were adjusted to other NATRIP centres.
3. Combined Income & Expenditure Account has been prepared for GARC- Chennai, NATRAX- Indore and NIAIMT – Silchar.
4. An amount of Rs. 1,61,00,817/- has been identified (prior period items) as operational expenditure of NATRAX- Indore which was wrongly capitalized as a capital expenditure under the head project assets, the above error is rectified by transferring the amount Rs. 1,61,00,817/- from Capital Expenditure to Operational Expenditure under the head Income & Expenditure Account in F.Y. 2018-19 as a prior period item.
5. NIAIMT – Silchar, an amount of Rs. 50,12,211/- has been identified (prior period items) as receipts from Tata Trust towards reimbursement of Fooding & Lodging expenditure of trainee, which was not taken as receipts in Books, which is rectified in F.Y. 2018-19 as a prior period item.
6. The indirect (pre-operative) expenditure has allocated to sites in the ratio of capital expenditure but limited to Rs. 1.91 crore to NIAIMT – Silchar, Rs. 2.97 Crore to VRDE- Ahmednagar and Rs. 4.51 Crore to NCVRS- Raibareli. However as per direction of GC, it is informed that total indirect (pre-operative) expenditure is estimated at approx. Rs. 340 Crore till June, 2019, which comes to approximately 9% of the total approved budget of Rs. 3553/- crore for four center i.e. ICAT- Manesar, GARC- Chennai, Natrax- Indore and ARAI- Pune. Accordingly, the indirect expenses Rs. 340 Crore approx. allocated @ 9% of the site wise approved cost as per RCE-II.
7. NATIS has received Rs 1.41 Crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling Demo unit has been installed and made functional in GARC Chennai. The details of assets created out of above Grant are as under:

Details of Assets under Recycling Demo Unit	Amount (Rs.)
Machinery & Equipment	35,69,271.00
Air conditioner	33,837.00
Computer/ Peripheral	38,800.00
Crates & Pallet-	2,95,181.00
Furniture & Fixture	4,42,770.00
Office Equipment	61,208.00
Printer	43,150.00
Sony Camera- DSC 570B	11,185.00

8. Provision for Gratuity and Leave Encashment are as under:

(i) Gratuity:

Gratuity Provision as on 01.04.2018	Gratuity Paid During the Year 2018-19	Provision Made During the Year 2018-19	Gratuity Provision as on 31.03.2019
2,28,53,311.00	1,88,402.00	55,99,298.00	2,84,52,609.00*

*As per the provision of Gratuity Act, 1972 the Gratuity shall be payable to an employee at the time of his resignation after he has rendered the continuous service not less than five years. The calculation is made for every completed year of service or part thereof in excess of six months at the rate of fifteen day's wages (Basic+DA) based on the rate of wages last drawn by the employee concerned. Actuarial valuation certificate has not been obtained.

(ii) Leave Encashment:

Provision for Leave Encashment as on 01.04.2018	Leave Encashment Paid During the Year 2018-19	Provision Made During the Year 2018-19	Provision for Leave Encashment as on 31.03.2019
1,03,16,519.00	42,07,148.00	(4,34,689.00)	98,81,830.00*

*The Calculation is made for employees no. of days of Earned Leave Balance as on 31.03.2019 multiplied by last month pay (Basic +DA), divided by thirty days.

9. Total interest earned till 31.03.2019 on Govt. Grants is Rs. 308,36,29,692/-, out of which an amount Rs. 264,43,00,000/- has been treated as Grants-in-Aid as per the approval of Cabinet Committee on Economic Affairs (CCEA) in July, 2016 and utilized as project fund. Remaining interest of Rs. 43,93,29,691/- (Rs. 14,04,94,669/- during the year) is treated as unutilized and shown separately under Schedule-1.
10. The Depreciation on Completed work (Project Assets) has been calculated from the date of put to use till 31.03.2019 to Rs. 466,12,04,572/- (Schedule- 12). This amount has shown in Balance Sheet under the head Cumulative Depreciation on Project Assets.
11. Input Credit on account of IGST paid on imported equipment amount Rs. 1,68,74,169/- is transferred to ICAT for taken the input credit, which was related to project assets of ICAT. The above amount is shown under the head of project assets – ICAT.
12. **Contingent liability :**
 - a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to Rs. 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made.
 - b) The work of construction of Test tracks for Rs. 453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for

Rs. 72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount Rs. 415.27 Crore including supplementary claims for amount Rs. 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount Rs. 792.35 Crore (revised amount Rs. 871.06 Crore) on account of risk & cost. The matter is under arbitration.

- c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3,00,58,865/- as on 31.03.2019 @ INR 90.4756 per GBP) along with Interest of GBP 5,18,787.48 approx (equivalent INR 4,69,37,609/- approx as on 31.03.2019 @ INR 90.4756 per GBP) as per claims for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 13,57,134/- as on 31.03.2019 @ INR 90.4756 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is pending before the Hon'ble High Court.
- d)
 - (i) The Income Tax Assessment for the A Y 2010-11 was completed u/s 143 (3) of the income tax act and demand of Rs. 2,49,84,069/- was raised against the society. Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
 - (ii) The Income Tax Assessment for the A Y 2016-17 was completed u/s 143 (3) of the income tax act and an additional demand of Rs. 1,02,88,927/- was raised against the society after adjusting the TDS amount Rs. 7,50,34,415/- (total disputed demand Rs. 8,53,23,342/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.
- e) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for Rs. 11,13,18,590/-. The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their

letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is Rs 9.32 Cr towards the losses due to delayed project. No provision has been made in the accounts against this claims as the matter is pending under Arbitration.

13. The balances of Advances, security deposits, Debtors & Creditors are subject to confirmation and reconciliation.
14. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

**ASST. DIRECTOR
(FINANCE)**

**DIRECTOR
(FINANCE & ADMIN)**

CEO & PD

Place : New Delhi
Date : 19.09.2019

International Centre For Automotive Technology

Balance Sheet

as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
LIABILITIES			
GENERAL FUND	1	1,68,74,168	-
RESERVE & SURPLUS	2	2,83,29,72,759	1,92,99,93,845
CURRENT LIABILITIES AND PROVISIONS	3A	57,01,30,541	56,78,75,000
OTHER FUNDS	3B	5,47,43,362	15,48,67,975
TOTAL		3,47,47,20,830	2,65,27,36,820
ASSETS			
FIXED ASSETS	4	92,41,73,550	71,55,97,173
CAPITAL WORK IN PROGRESS		28,35,12,263	20,58,15,113
CURRENT ASSETS, DEPOSITS AND ADVANCES			
A) SUNDRY DEPOSITS	5	40,30,64,207	31,20,66,821
B) ADVANCES	6	13,01,17,521	5,64,68,750
C) DEPOSITS, CASH & BANK BALANCES	7	1,25,43,76,582	88,92,62,943
D) SUNDRY DEBTORS	8	46,80,95,364	46,04,31,533
E) STOCK IN HAND	9	1,13,81,343	1,30,94,487
TOTAL		3,47,47,20,830	2,65,27,36,820
NOTES TO THE ACCOUNTS	15		

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 19.09.2019

International Centre For Automotive Technology

Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019	As on 31.03.2018
INCOME			
1 SERVICE CHARGES	10	2,15,15,85,215	1,73,59,36,065
LESS: SERVICE TAX / GST		31,93,31,277	25,67,35,646
		<u>1,83,22,53,938</u>	<u>1,47,92,00,419</u>
2 INTEREST	11	7,90,36,464	3,89,68,306
3 FOREIGN EXCHANGE FLUCTUATION		32,81,086	-
4 MISCELLANEOUS INCOME		30,91,635	23,61,781
5 INCOME ON ASSETS		40,623	55,746
TOTAL		<u>1,91,77,03,746</u>	<u>1,52,05,86,252</u>
EXPENDITURE			
1 SALARIES & OTHER ALLOWANCES	12	42,35,59,007	41,57,19,836
2 OPERATION & ESTABLISHMENT EXPENSES	13	24,41,22,181	18,51,05,589
3 TESTING EXPENSES & CONSUMABLES	14	19,56,86,308	15,80,63,993
4 DEPRECIATION	4	14,79,02,029	11,01,99,797
5 PRIOR PERIOD ITEMS		23,49,991	6,89,264
6 EXCESS OF INCOME OVER EXPENDITURE		90,40,84,230	65,08,07,773
TOTAL		<u>1,91,77,03,746</u>	<u>1,52,05,86,252</u>
TRANSFER TO R&D RESERVE FUND		4,52,04,212	3,25,40,389
BALANCE CARRIED TO GENERAL RESERVE		85,88,80,018	61,82,67,384
NOTES TO THE ACCOUNTS	15		

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 19.09.2019

International Centre For Automotive Technology

Schedule Forming Part

of the Balance Sheet as on 31st March 2019

(Amount in Rs.)

Particulars	As on 31.03.2019		As on 31.03.2018	
SCHEDULE NO. 1				
GENERAL FUNDS				
NATIS FUNDS				
OPENING BALANCE	-		-	
CREATED/(ADJUSTED) DURING THE YEAR	1,68,74,168	1,68,74,168	-	-
TOTAL		1,68,74,168		-
SCHEDULE NO. 2				
RESERVE & SURPLUS				
General Reserve				
OPENING BALANCE	1,83,84,28,154		1,32,50,12,655	
LESS: TRANSFER TO UNCLAIMED FUND	-		69,51,885	
LESS: USER CHARGES PAYABLE TO NATRIP	-		9,79,00,000	
ADD: NET SURPLUS FOR THE YEAR	85,88,80,018	2,69,73,08,172	61,82,67,384	1,83,84,28,154
Capital Reserve				
OPENING BALANCE	12		12	
LESS: UTILIZED/(MADE) DURING THE YEAR	-	12	-	12
R & D Reserve Fund				
OPENING BALANCE	8,50,80,505		5,25,40,116	
ADD: CREATED DURING THE YEAR	4,52,04,212	13,02,84,717	3,25,40,389	8,50,80,505
Unclaimed Reserve Fund				
OPENING BALANCE	64,85,174		-	
ADD: TRANSFERRED FROM GENERAL RESERVE	-		69,51,885	
LESS: UTILIZED/ADJ DURING THE YEAR	11,05,316	53,79,858	4,66,711	64,85,174
		2,83,29,72,759		1,92,99,93,845
SCHEDULE NO. 3A				
CURRENT LIABILITIES & PROVISIONS				
CREDITORS		27,83,68,610		29,16,79,422
ADVANCE FROM PARTIES (TESTING)		12,82,80,213		12,23,33,269
EXPENSES PAYABLE		10,55,64,738		12,04,82,917
DUTIES & TAXES		2,03,21,431		1,26,07,982
SECURITY AND EARNEST MONEY DEPOSIT		3,75,95,549		2,07,71,410
TOTAL		57,01,30,541		56,78,75,000
SCHEDULE NO. 3B				
OTHER FUNDS				
R & D PROJECTS- TOTAL AMT RECD	24,03,37,678		23,29,77,177	
LESS: TOTAL AMOUNT INCURRED	20,09,31,116	3,94,06,562	9,75,14,219	13,54,62,958
I & C PROJECTS- TOTAL AMT RECD	15,71,87,779		15,51,75,736	
LESS: TOTAL AMOUNT INCURRED	14,47,71,830	1,24,15,949	13,86,91,570	1,64,84,166
NATRIP IMPLEMENTATION SOCIETY		29,20,851		29,20,851
TOTAL		5,47,43,362		15,48,67,975

of International Centre for Automotive Technology Balance Sheet as on 31st March, 2019

* Note: The above assets have been acquired at the time of takeover of ARAI-RCN by NATIS free of cost and shown at nominal value of Rs. 1 each.

International Centre For Automotive Technology

Schedule Forming Part

of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	As on 31.03.2019	As on 31.03.2018
SCHEDULE NO. 5		
SUNDRY DEPOSITS & RECOVERABLES		
DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS	86,08,439	11,66,750
TAX DEDUCTED AT SOURCE	39,44,55,768	31,09,00,071
TOTAL	40,30,64,207	31,20,66,821
SCHEDULE NO. 6		
OTHER ADVANCES & RECOVERABLES		
SUNDRY ADVANCES	12,60,07,840	5,33,65,564
PREPAID EXPENSES	41,09,681	31,03,186
TOTAL	13,01,17,521	5,64,68,750
SCHEDULE NO. 7		
DEPOSITS, CASH & BANK BALANCES		
DEPOSIT WITH BANKS	1,22,18,00,837	86,34,16,225
INTEREST ACCRUED ON FDR	3,24,93,199	2,57,89,808
CASH BALANCE	53,866	56,910
FOREIGN CURRENCY IN HAND	28,680	-
TOTAL	1,25,43,76,582	88,92,62,943
SCHEDULE NO. 8		
SUNDRY DEBTORS		
LESS THAN 180 DAYS	45,86,82,750	43,88,30,980
180 DAYS OR MORE	1,84,35,750	2,94,35,429
Less: PROVISION FOR DOUBTFUL DEBTS	90,23,136	78,34,876
	94,12,614	2,16,00,553
TOTAL	46,80,95,364	46,04,31,533
SCHEDULE NO. 9		
STOCK IN HAND		
FUEL	1,13,81,343	1,30,94,487
TOTAL	1,13,81,343	1,30,94,487
SCHEDULE NO. 10		
SERVICE CHARGES AGAINST TESTING		
SERVICE CHARGES	1,83,22,53,938	1,47,92,00,419
TOTAL	1,83,22,53,938	1,47,92,00,419

International Centre For Automotive Technology

Schedule Forming Part of the Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year Ended 31.03.2019	For the year Ended 31.03.2018
SCHEDULE NO. 11		
INTEREST		
INTEREST RECEIVED	7,90,36,464	3,89,68,306
TOTAL	7,90,36,464	3,89,68,306
SCHEDULE NO. 12		
SALARIES & OTHER ALLOWANCES		
SALARIES & ALLOWANCES	36,79,89,663	36,59,83,233
PF AND ESI EMPLOYERS CONTRIBUTION	1,90,30,872	1,94,75,053
EMPLOYEE RELATED EXPENSES	3,65,38,472	3,02,61,550
TOTAL	42,35,59,007	41,57,19,836
SCHEDULE NO. 13		
OPERATION & ESTABLISHMENT EXPENSES		
ADVERTISEMENT AND PROMOTION	1,14,12,409	1,09,42,450
BANK CHARGES	26,294	67,72,216
BOOKS AND PERIODICALS	13,60,072	10,32,832
CONTRIBUTION TOWARDS SOCIAL WELFARE	2,94,214	-
GENERAL & MACHINERY MAINTENANCE	8,32,13,217	4,56,45,315
OUTSOURCE MANPOWER CHARGES	2,91,01,969	2,47,95,823
INSURANCE EXPENSES	34,86,530	24,21,276
LEASE RENT	43,73,990	46,65,350
LEGAL & PROFESSIONAL CHARGES	1,98,95,903	1,57,30,354
MISCELLANEOUS EXPENSES	7,67,904	9,23,113
ACCREDITATION AND CERTIFICATION EXPENSES	19,58,355	7,02,815
OFFICE EXPENSES	23,33,748	19,95,597
POSTAGE, TELEPHONE & COMMUNICATION EXPENSES	29,25,448	27,42,056
PRINTING & STATIONERY	23,67,761	14,66,237
PROVISION FOR DOUBTFUL DEBTS	11,88,260	5,34,747
INELIGIBLE GOODS & SERVICE TAX	69,60,275	52,72,125
SUNDRY ADVANCES WRITTEN OFF	8,98,880	-
RATES & TAXES	50,78,704	58,80,295
SECURITY EXPENSES	2,16,49,428	1,83,68,496
TRAVELLING EXPENSES	4,43,15,587	3,50,08,444
VEHICLE REPAIR & MAINTENANCE	5,13,233	2,06,048
TOTAL	24,41,22,181	18,51,05,589
SCHEDULE NO. 14		
TESTING EXP. & CONSUMABLE		
ELECTRICITY & WATER CHARGES	8,68,35,832	7,01,02,552
FUEL EXPENSES	3,79,64,041	3,05,71,830
SPARES, CONSUMABLES AND TESTING	7,08,86,435	5,73,89,611
TOTAL	19,56,86,308	15,80,63,993

International Centre For Automotive Technology

SCHEDULE NO.-15

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

a) Method of Accounting:

The Centre has followed accrual method of accounting except as stated otherwise.

b) Fixed Assets

Fixed assets owned by the Centre are stated at their cost of acquisition inclusive of inward freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.

Capital items purchased for the execution of various R & D Projects are being held by the centre as custodian for the Government of India and are returnable to them. These items are not accounted for in the books of the centre. However, these are disclosed and recorded in the Fixed Assets register maintained separately.

At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

c) Depreciation

Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on written down value basis.

Further, Governing Council, NATIS in its 53rd Meeting held on 24th April, 2014 has made its accounting policy to charge the depreciation on the assets created under NATRIP as and when the respective Centres will be declared fully operational and are made a separate entity as the useful life of the assets will start after start of operations of the Centres. In case some of the assets of proposed separate entity have commenced operation, no depreciation will be charged on those assets till the centre has become fully operational as a separate entity. However as per recommendation of Audit Committee and Governing Council of NATIS in its 63rd Meeting held on 9th December, 2016 has changed the Depreciation Policy as follows "Depreciation on an asset created by NATRIP in a centre will be charged, as and when the assets i.e. equipment in the lab/facility, are put to use after becoming operational and start earning revenue".

d) Income Recognition

All the Income and Expenditure are accounted on Accrual basis except where otherwise stated.

The Centre executes various R&D Projects for the Government of India and is bound by the terms and conditions of the respective projects and accordingly delivers the respective reports within the stipulated time. The centre has been recognizing the revenue on the basis of work completion certificates from the engineers concerned, HODs of R&D department and approval notes.

e) Inventory

Stock in hand includes stock of HSD, Reference Fuel etc. and is valued at cost.

f) Employee Benefits

Employee benefits like Provident Funds, ESI, Superannuation, Gratuity, Leave Encashment etc. are accounted on accrual basis.

g) Foreign Exchange Fluctuation

Foreign Exchange Fluctuation related to capital item procurement is capitalized in the value of concerned asset till the date of 'put to use' of asset. Fluctuation arises after the date of 'put to use' is booked in the Income and Expenditure as revenue in nature.

2. NOTES TO ACCOUNTS

a) At the time of takeover of ARAI-RCN by NATIS, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of Rs. 1 each in the fixed asset chart (referred schedule-4).

b) Centre procures different kinds of capital items like equipments, vehicles, computer etc for the various R & D Projects of Government of India. Further the terms and conditions of the said projects also provide for transfer of all the above mentioned items to the respective ministry on completion of the project. Therefore the same does not form part of fixed assets of the Centre.

Total cost of the capital items procured under the R & D Projects as on 31.03.2019 is Rs. 1204.17 lakhs (previous year Rs. 694.16 lakhs). The Centre is utilizing these capital items in day to day operations for execution of its assignments. Necessary expenses on the above items like insurance and regular maintenance are incurred by the Centre. Out of the above capital procurement, capital items worth Rs. 342.37 lakhs are related to those projects which have been completed as on 31.03.2019 and same is returnable to the concerned ministry. The same will be returned as and when asked by the concerned ministry.

Centre is deriving economic benefit from the use of these items which may have the effect on the profitability for the year. The benefit cannot be quantified; hence the effect of the same on the profit of the Centre cannot be ascertained.

c) The balances of Debtors & Creditors are subject to confirmation and reconciliation. However, 100% provision has been made for debtor's balances outstanding for more than 6 months except for those debtors whose payments have been received till the finalization of Balance Sheet.

d) ICAT has taken a policy from Life Insurance Corporation for gratuity benefit of employees. During the year, ICAT has paid an amount of Rs. 97,76,315/- (previous year Rs. 50,60,117/-) to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

During the financial year 2018-19, ICAT has taken a new policy from Life Insurance Corporation for Leave Encashment of employees. During the year, ICAT has paid an amount of Rs. 3,68,38,887/- to LIC as a contribution under this policy and the same has been debited to Income and Expenditure Account.

e) On account of issuance of irrevocable letter of credits, fixed deposits with banks aggregating to Rs. 14.89 crores (previous year Rs. 4.67 crores) are under lien and cannot be utilized/revoked by ICAT.

f) 5% of surplus amount (i.e. income over expenditure) is transferred to R&D Reserve Fund.

g) Details of Prior Period Income/Expenses:

Prior Period Expenses:

i) HSIIDC Maintenance Charges	Rs. 50,56,990/-
ii) Calibration Expenses	Rs. 1,99,425/-
iii) Machinery Repair & Maintenance	Rs. 2,04,506/-
iv) General Repair & Maintenance	Rs. 1,21,321/-
iii) Business Promotion Expenses	Rs. 38,000/-
iii) Insurance Expenses	Rs. 25,971/-
TOTAL	Rs. 56,46,213/-

Prior Period Income:

I) Depreciation	Rs. 32,96,222/-
Net Prior Period Income	Rs. 23,49,991/-

h) Income/Expenditure in Foreign Exchange:

i) Income in Foreign Exchange	Rs. 9,83,95,368/-
ii) Expenditure in Foreign Exchange	Rs. 33,78,03,607/-
iii) Foreign Exchange Variation	Rs. 32,81,086/-

- i) In schedule-6 'Other Advances & Recoverable', an amount of Rs. 69,02,359/- included under the head 'Sundry Advances' for service tax deposited on the advances received from customers. As this amount is related to service tax regime, there is no provision of set-off of the same under the GST Act. So, the same is claimed as refund from the relevant government department and application for the refund has been filed in financial year 2018-19.

j) Contingent Liabilities:

- i) M/s E. C. Construction Pvt. Ltd. has filed a case in Punjab and Haryana High Court for claiming an amount of Rs. 130 lakhs against a construction contract. Matter is sub-judice and hence no provision towards the same is made.
- ii) Sh. Rakesh Garg, ex-employee of the centre, has filed a case in Delhi High Court for re-employment and has claimed Rs. 10 lakhs as compensation. Matter is sub-judice and hence no provision towards the same is made.
- k) ICAT had placed an order to M/s Horiba Ltd towards importing of Emission Equipments vide PO no. 4600000050 dated 12/02/2013 and had capitalized 80% of PO value i.e. Rs. 2,95,09,611/- in the FY 2013-14. Subsequently, in the FY 2015-16, balance 20% of PO value i.e. Rs. 73,77,183/- was capitalized. Thereafter, in the FY 2016-17, another 20% of PO value amounting to Rs. 68,95,953/- was capitalized and foreign exchange fluctuation loss of Rs. 4,81,230/- was claimed as expenditure. ICAT has charged Rs. 32,96,222/- as depreciation on this amount upto 31.03.2018. This had resulted in excess capitalization of Rs. 68,95,953/- and excess charging of depreciation of Rs. 32,96,222/-.
- After taking management approval in the meeting dated 12.09.2019, this excess capitalization of Rs. 68,95,953/-, excess depreciation of Rs. 32,96,222/- and foreign exchange fluctuation loss of Rs. 4,81,230/- has been reversed. This reversal is mere rectification of accounting mistake only and there is no financial loss/gain to the organization.
- l) An amount of Rs. 8,98,880/- was paid to M/s IIT Delhi in FY 2014-15. But, there were inordinate delay in service and quality of service was not satisfactory. After taking management approval in the meeting dated 27.08.19, this amount has been charged to expenditure under the head 'sundry advances written off'.
- m) A Input Credit on account of IGST paid on imported amount Rs. 1,68,74,169/- is transferred from NATRIP, which was related to NATRIP project assets. The above amount is shown in ICAT under the head NATIS Funds.
- n) Previous year figures are re-grouped & re-arranged wherever necessary to make current figures more comparable.

AGM FINANCE

DIRECTOR

CEO & PD

Place : New Delhi

Date : 19.09.2019

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		11,90,919
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		44,77,331
CURRENT LIABILITIES AND PROVISIONS	1	4,60,551
TOTAL		61,28,801
ASSETS		
FIXED ASSETS		9,68,550
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	9,59,450
DEPOSITS, CASH & BANK BALANCES	4	42,00,801
TOTAL		61,28,801

ASST. DIRECTOR
(FINANCE)DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATIONAL INSTITUTE FOR AUTOMOTIVE INSPECTION MAINTANANCE
& TRAINING (NIAIMT) A DIVISION OF NATRIP IMPLEMENTATION SOCIETY
Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)		
Particulars	Schedule No.	for the year ended 31.03.2019
INCOME		
INCOME FROM NIAIMT- SILCHAR		19,49,854
LESS : GST PAID		3,00,599
NET INCOME FROM NIAIMT- SILCHAR		16,49,255
PRIOR PERIOD INCOME- SILCHAR		50,12,211
TOTAL		66,61,466
EXPENDITURE		
NIAIMT-SILCHAR RUNNING EXP.	5	35,32,396
EXCESS OF EXPENDITURE OVER INCOME		31,29,070
TOTAL		66,61,466
BALANCE BROUGHT FORWARD		13,48,261
BALANCE CARRIED TO BALANCE SHEET		44,77,331

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019
SCHEDULE NO. 1	
CURRENT LIABILITIES & PROVISIONS	
CREDITORS	4,04,075
EXPENSES PAYABLE	-
DUTIES & TAXES	51,476
OTHER LIABILITIES	5,000
TOTAL	4,60,551
SCHEDULE NO. 2	
SUNDRY DEPOSITS	
SECURITY DEPOSITS	-
TOTAL	-
SCHEDULE NO. 3	
ADVANCES & RECEIVABLES	
SUNDRY ADVANCES & RECEIVABLES	6,87,004
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	-
PREPAID EXPENSES	2,72,446
TOTAL	9,59,450
SCHEDULE NO.4	
DEPOSITS,CASH & BANK BALANCES	
DEPOSITS WITH BANKS (INCLUDING FDR'S)	42,00,801
INTEREST ACCRUED ON FDR & OTHERS	-
CASH BALANCES	-
TOTAL	42,00,801

National Institute For Automotive Inspection Maintenance & Training (NIAIMT)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019
SCHEDULE NO. 5	
NIAIMT-SILCHAR RUNNING EXP.	
Equipment Repair & Maintenance	11,04,609
Printing & Stationery	1,56,978
Staff Welfare Expenses	51,734
Vehicle Running & Maintenance	8,03,538
DRS-1-Std. Fire & Special Perils Policy	35,251
ROYALTY EXPENSES	1,600
Computer R & M -Tata Trust	1,07,031
Conf/Meeting & Exhibition-Tata Trust	5,90,279
Staff Welfare Exp.-Tata Trust	1,49,821
Office Equipment-Tata Trust	45,650
Advertising & Publicity Exp.-Tata Trust	45,360
Training Fee - TOT Programme-ASDC	1,06,200
Postage, Telephone & Communication-TATA TRUST	22,069
Books & Periodicals-Silchar	3,230
Conveyance Expense-Silchar	15,170
Electricity & Water Charges-Tata Trust	2,04,766
Festival Expenses-TATA TRUST	9,615
Professional Charges-Others-Silchar	4,130
Software Expenses-Silchar	21,240
Taxi Hiring Charges-Tata Trust	14,012
Travelling Exp.	26,537
Other Expenses	13,576
	35,32,396

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		(3,65,17,082)
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		14,93,37,286
CURRENT LIABILITIES AND PROVISIONS	1	97,02,647
TOTAL		12,25,22,851
ASSETS		
FIXED ASSETS		79,46,875
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	4,68,95,489
DEPOSITS, CASH & BANK BALANCES	4	6,76,80,487
TOTAL		12,25,22,851

 ASST. DIRECTOR
(FINANCE)

 DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
INCOME		
INCOME FROM GARC-CHENNAI		12,99,69,188
LESS : GST PAID		1,84,54,245
TOTAL		11,15,14,943
EXPENDITURE		
GARC-CHENNAI RUNNING EXP.	5	6,98,17,085
EXCESS OF EXPENDITURE OVER INCOME		4,16,97,858
TOTAL		11,15,14,943
BALANCE BROUGHT FORWARD		10,76,39,428
BALANCE CARRIED TO BALANCE SHEET		14,93,37,286

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

		(Amount in Rs.)
Particulars		For the year ended 31.03.2019
SCHEDULE NO. 1		
CURRENT LIABILITIES & PROVISIONS		
CREDITORS		6,97,937
ADVANCES RECEIVED FROM CUSTOMERS		10,97,579
EXPENSES PAYABLE		75,08,630
DUTIES & TAXES		3,53,501
OTHER LIABILITIES		45,000
	TOTAL	97,02,647
SCHEDULE NO. 2		
SUNDRY DEPOSITS		
SECURITY DEPOSITS		-
	TOTAL	-
SCHEDULE NO. 3		
ADVANCES & RECEIVABLES		
SUNDRY ADVANCES & RECEIVABLES		3,02,64,949
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK		1,36,12,772
INPUT- GST		16,29,488
PREPAID EXPENSES		13,88,280
	TOTAL	4,68,95,489
SCHEDULE NO.4		
DEPOSITS, CASH & BANK BALANCES		
DEPOSITS WITH BANKS (INCLUDING FDR'S)		6,73,86,845
INTEREST ACCRUED ON FDR & OTHERS		2,93,642
CASH BALANCES	-	-
	TOTAL	6,76,80,487

GLOBAL AUTOMOTIVE RESEARCH CENTRE (GARC)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet for the year ended 31st March, 2019

Particulars	(Amount in Rs.) For the year ended 31.03.2019
SCHEDULE NO. 5	
GARC-CHENNAI RUNNING EXP.	
DG SET OPERATING EXPENSES	1,10,05,034
TAXI HIRING EXPENSES	17,22,402
STAFF WELFARE EXPENSES	12,54,285
LAB RUNNING & MAINTENANCE EXPENSES	97,92,756
PRINTING & STATIONERY	6,38,748
CONVEYANCE EXPENSES	1,20,004
BANK CHARGES	1,651
ANNUAL MAINTANANCE CONTRACTS	81,700
ANNUAL CHARGES TO SIPCOT	17,57,728
AMC FOR EQUIPMENT	9,05,450
COMPUTER RUNNING & MAINTENANCE	10,24,496
INTERNET CHARGES	3,43,425
OFFICE REPAIR & MAINTENANCE	1,99,57,627
POSTAGE,TELEPHONE & COURIER	2,65,094
STDFIRE & SP PERILS POLICY	7,76,441
VECHILE RUNNING & MAINTENANCE	1,87,161
CONFRENCE/MEETING/WORKSHOP	24,63,718
GARC ACADEMY-FACULTY EXPENSES	4,000
ELECTRICITY & WATER CHARGES	1,46,94,512
BOOKS & PERIODICALS	28,010
TRAVELLING EXPENSES	6,97,231
PROFESSIONAL CHARGES & OTHER	9,66,007
FESTIVAL EXPENSES	1,32,992
ONLINE CERTIFICATE PORTAL	9,64,694
EQUIPMENT REPAIR & MAINTENANCE CHARGE	8,850
SECURITY EXPENSES	23,069
	<u>6,98,17,085</u>

NATIONAL AUTOMOTIVE TESTING TRACKS (NATRAX)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Balance Sheet as on 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
LIABILITIES		
NATIS FUND		3,22,49,025
GENERAL RESERVE		
EXCESS OF EXPENDITURE OVER INCOME		19,01,59,264
CURRENT LIABILITIES AND PROVISIONS	1	1,46,87,049
TOTAL		23,70,95,338
ASSETS		
FIXED ASSETS		55,60,751
CURRENT ASSETS, DEPOSITS AND ADVANCES		
SUNDRY DEPOSITS	2	-
ADVANCES & RECEIVABLES	3	8,10,68,858
DEPOSITS, CASH & BANK BALANCES	4	15,04,65,729
TOTAL		23,70,95,338

 ASST. DIRECTOR
(FINANCE)

 DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi

Date : 19.09.2019

NATIONAL AUTOMOTIVE TESTING TRACKS (NATRAX)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Income & Expenditure Account for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	Schedule No.	As on 31.03.2019
INCOME		
INCOME FROM NATRAX-INDORE		15,85,75,574
LESS : GST PAID		2,41,32,016
TOTAL		13,44,43,558
EXPENDITURE		
NATRAX -INDORE RUNNING EXP.	5	1,18,69,097
PRIOR PERIOD EXPENSES		1,61,00,817
EXCESS OF EXPENDITURE OVER INCOME		10,64,73,643
TOTAL		13,44,43,558
BALANCE BROUGHT FORWARD		8,36,85,621
BALANCE CARRIED TO BALANCE SHEET		19,01,59,264

ASST. DIRECTOR
(FINANCE)

DIRECTOR
(FINANCE & ADMIN)

CEO & PD

Place : New Delhi
Date : 19.09.2019

National Automotive Testing Tracks (NATRAX)
A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of the Balance Sheet as on 31st March, 2019

Particulars	(Amount in Rs.) For the year ended 31.03.2019
SCHEDULE NO. 1	
CURRENT LIABILITIES & PROVISIONS	
CREDITORS	1,64,997
EXPENSES PAYABLE	-
DUTIES & TAXES	71,16,232
ADVANCES RECEIVED FROM CUSTOMERS	74,05,820
TOTAL	1,46,87,049
SCHEDULE NO. 2	
SUNDRY DEPOSITS	
SECURITY DEPOSITS	-
TOTAL	-
SCHEDULE NO. 3	
ADVANCES & RECEIVABLES	
SUNDRY ADVANCES & RECEIVABLES	7,00,64,734
TAX DEDUCTED AT SOURCE-TO BE CLAIMED BACK	1,10,03,773
PREPAID EXPENSES	351
TOTAL	8,10,68,858
SCHEDULE NO.4	
DEPOSITS,CASH & BANK BALANCES	
DEPOSITS WITH BANKS (INCLUDING FDR'S)	15,04,65,729
INTEREST ACCRUED ON FDR & OTHERS	-
CASH BALANCES	-
TOTAL	15,04,65,729

National Automotive Testing Tracks (NATRAX)

A DIVISION OF NATRIP IMPLEMENTATION SOCIETY

Schedule Forming Part of Income & Expenditure Account

for the year ended 31st March, 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019
SCHEDULE NO. 5	
NATRAX -INDORE RUNNING EXP.	
Testing Expenses	1,210
Advertisement & Publicity	19,530
Bank Charges-Indore	16,511
Books & Periodicals-Indore	19,365
Computer Repair & Maintenance-Indore	11,650
Conf/Meeting & Exhibition Workshop-Indore	12,92,110
Conveyance Expense-Indore	7,445
Electricity & Water Charges-Indore	3,30,668
Festival Expenses-Indore	1,20,560
Office Repair & Maintenance-Indore	50,02,833
Postage, Telephone & Communication-Indore	7,580
Printing & Stationery- Indore	51,297
Professional Charges-Others-Indore	2,43,080
Security Expenses-Indore	29,10,654
Software Expenses-Indore	40,592
Staff Welfare Expense-Indore	3,35,226
Std. Fire & Special Perils Policy- Indore-Direct	2,578
Taxi Hiring Charges-Indore	1,59,346
Travelling Expense-Domestic-Indore	7,43,755
Travelling Expenses - International-Indore	3,25,751
Vehicle Insurance Expenses-Indore	9,326
Vehicle Running & Maintenance-Indore	2,18,030
	1,18,69,097

SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF NATRIP IMPLEMENTATION SOCIETY (NATIS), NEW DELHI (INCLUDING DIVISION OF INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY) FOR THE YEAR ENDED 31 MARCH 2017

1. We have audited the attached Balance Sheet of NATRIP IMPLEMENTATION SOCIETY (NATIS), New Delhi as at 31 March, 2017 (including Division of International Centre for Automotive Technology) and the Income and Expenditure Account/ Receipt and Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section 89(b) of NATIS Memorandum & Rules and Regulations, 2005. The audit has been entrusted to the Comptroller & Auditor General of India for the period upto 2019-20. These financial statements are the responsibility of the NATIS's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Report/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. **Based on our audit, we report that:**
 - (i) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (ii) The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the format prescribed by Ministry of Finance, **however the Receipt and Payment Account is not drawn up in the format prescribed by the Ministry of Finance.**
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by NATIS as required under Rule (89)a of NATIS Memorandum & Rules and Regulations, 2005 in so far as it appears from our examination of such books.
 - iv) We further report that:

A. Balance Sheet

Liabilities

Current Liabilities and-Provisions (Schedule 3) ₹ 322.85 crore

The above does not include arrears of salary (including employees's contribution to provident fund) amounting to ₹1.28 crore of the employees of NATIS for the period January 2016 to March 2017. In spite of Ministry of Finance Office memorandum dated 13 January 2017, which provided for extension of revised pay scales in terms of the CCS(RP) Rules, 2016 to the employees of autonomous bodies funded/controlled by Central Government and Ministry of Finance approval dated 16 May

2017 of the computation of arrears of salary submitted by NATIS the same were not provided for in the books of NATIS though the accounts were approved in March 2018. This resulted in understatement of Current Liabilities and Provision and Project Assets by ₹ 1.28 crore.

B. Income & Expenditure Account

Income

Miscellaneous Income of ICAT ₹ 0.87 crore

The above includes ₹ 0.55 crore being amount written off against unclaimed credit balance in customer account, unclaimed security deposit and other unclaimed amounts outstanding in the books for more than three years. As per management decision dated 3 February 2011 this amount should have been booked as unclaimed Funds Reserve which was to be utilized/set off against the following only:

- Bad debts written off of customer balance and deposits;
- Any subsequent customer claim which was credited to this fund;
- Various activities in public interest

However, this amount was instead credited to Miscellaneous Income ICAT. It resulted in overstatement of Miscellaneous Income ICAT and Excess of Expenditure over Income by ₹ 0.55 crore and understatement of Unclaimed Funds Reserve by the same amount.

C. Grants-in-Aid

During 2016-17, grants-in-aid amounting to ₹ 388 crore were received by NATIS and after adding Liquidated damages of ₹ 1.15 crore and User Charges of ₹ 22.49 crore during 2016-17 and reducing ₹ 14.12 crore on account of accrued interest utilized in 2015-16 for which Cabinet Approval was not given and adjusting negative opening balance of Grant of ₹ 42.03 crore a balance of ₹ 89 crore was left unutilized as on 31 March 2017 (as per information furnished by management).

- (v) Subject to our observations in the preceding paragraphs, we report that Balance Sheet and Income and Expenditure Account/ Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- (vi) In our opinion and to the best of our information and according to the explanation given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the matters stated in Annexure to this Separate Audit Report, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In so far as it related to the Balance Sheet, of the state of affairs of NATRIP IMPLEMENTATION SOCIETY (including Division of International Centre for Automotive Technology) as at 31 March, 2017, and
 - b) In so far as it related to Income and Expenditure Account, of the Deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: New Delhi

Date: 04th December, 2018

Prachi Pandey
Principal Director of Commercial Audit
& Ex-officio Member, Audit Board-I
New Delhi

Annexure to Separate Audit Report of
NATRIP IMPLEMENTATION SOCIETY (NATIS), NEW DELHI (including Division of
International Centre for Automotive Technology) For the year 2016-17

1 Adequacy of Internal audit system

Frequency of Internal Audit was adequate as it was being conducted on quarterly basis.

2. Adequacy of Internal control system

Internal control system was found deficient due to following reasons;

- Employees of RITES, the PMS Consultant for civil work and utilities of NATRIP, were being reimbursed by NATIS without confirming the figures from actual bills.
- Utilisation certification for amount received by International Centre for Automotive Technology during 2016-17 for R&D Projects and I&C projects was not being submitted to sanctioning Authority on yearly basis against specific sanctions.

3. System of physical verification of fixed assets

No physical verification of fixed assets was conducted at NATIS. Head Office and Centres at Silchar, Chennai, Indore and Rae-Barilly during 2016-17. Further the Fixed Assets Register was not being maintained properly at NATIS Head Office as many columns were left blank.

4. System of physical verification of inventory

There is no inventory in the books of NATRIP IMPLEMENTATION SOCIETY (NATIS), NEW DELHI (excluding Division of International Centre for Automotive Technology) as on 31 March, 2017.

5. Regularity in payment of statutory dues

No instance of delayed payment of statutory dues was noticed during test checks of records.

Draft Reply of Audit Paras issued in Separate Audit Report during certification Audit of Annual Accounts for the F.Y. 2016-17.

With reference to above mention subject, the draft replies in tabular forms are given below:

Observation of C&AG	NATIS Reply
1 Adequacy of Internal Audit system Balance Sheet Liabilities Current Liabilities and Provisions (Schedule No. 3) – Rs. 322.85 crore The above does not include arrears of Salary (including employer's contribution to provided fund) amounting to Rs. 1.28 Crore of the employees of NATIS for the period January, 2016 to March, 2017. In spite of Ministry of Finance office memorandum dated 13th January 2017, which provided for extension of revised pay scales in terms of the CCS (RP) Rules, 2016 to the employees of autonomous bodies funded/controlled by the Central Government and Ministry of Finance approval dated 16 May 2017 of the computation of arrears of salary submitted by NATIS, the same were not provided for in the books of NATIS though the accounts were approved in March 2017. This resulted in understatement of "Current Liabilities and Provisions" and understatement of "Project Assets" by Rs. 1.28 crore.	As per the details already shared with audit team, the proposal for approval was made on 19th April, 2017 and the approval of Ministry of Finance, Department of Expenditure was received on 19th May 2017, i.e. both after the closure of financial year 2016-17. Thus it is clear that no approval could have been anticipated during the year 2016-17, hence no provision was made. As per IND AS 37, a provision shall be recognized when: (a) an entity has a present obligation (legal or constructive) as a result of a past event; (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognized. In the present case of NATRIP, there was no present obligation as a result of any past event. Hence, provision could not have been made.
2. Income and Expenditure Account Miscellaneous Income of ICAT Rs. 0.87 Crore The above includes Rs 0.55 crore being amount written off against unclaimed credit balance in customer account, unclaimed security deposit and other unclaimed accounts outstanding in the books for more than three years. As per management decision dated 3rd February 2011 this amount should have been booked as Unclaimed Funds Reserve which was to be utilised/set off against the following only. • Bad Debts written off of customer balance and deposits • Any subsequent customer claim which was credited to this fund • Various activities in public interest However, this amount was instead credited to Miscellaneous Income ICAT. It resulted in overstatement of Miscellaneous Income ICAT and Excess of Expenditure over Income by Rs 0.55 crore and understatement of Unclaimed Funds Reserve by the same amount.	Necessary rectification entries passed in financial year 2017-18.
3 Grants-in-Aid During 2016-17, grants-in-aid amounting to Rs 388 Crore were received by NATIS and after adding Liquidated damages of Rs 1.15 crore and User charges of Rs 22.49 Crore during 2016-17 and reducing Rs 14.12 crore on account of accrued interest utilized in 2015-16 for which Cabinet Approval was not given and adjusting negative opening balance of Grants of Rs 42.03 crore a balance of Rs 89 crore was left unutilized as on 31st March 2017 (as per information furnished by management)	In year 2015-16, NATRIP did not receive any grants-in-aid from DHI due to RCE-II Proposal being under consideration. Hence, project expenditure amounting to Rs 336.22 Crore was met from Interest accrual and Encashment of Bank Guarantees of various contractors/supplier. After obtaining approval of REC-II from CCEA in July, 2016, the same amount was regularized as per approved funding pattern.

Annexure of Separate Audit Report

Inadequate Internal Control System Internal control system was found deficient due to following reasons: 1. Employees of RITES, the PMS Consultant for civil work and utilities of NATRIP, were being reimbursed by NATIS without confirming the figures from actual bills.	As per Contract provisions 'the travel and stay expenses of experts/personnel should be excluded from monthly rates, and these will be paid as per actual as per norms for level of personnel /expert'. It is worth mentioning that RITES Limited is a Scheduled "A" Enterprise of Govt. of India and have their own set of rules and regulations governing entitlements & travel compensations according to the level of RITES professionals/ employees. Accordingly, the certification by RITES regarding their entitlement related to Daily Allowance (DA) as per RITES norms has been considered.
2. Utilization certificates for amount received by International Centre for Automotive Technology during 2016-17 for R & D projects and I & C projects was not being submitted to sanctioning authority on yearly basis against specific sanctions.	ICAT has been directed to submit Utilization certificates in respect of R & D projects to the concerned ministry on yearly basis with effect from the current financial year, 2018-19. Utilization certificates in respect of I & C projects is issued as and when required by the concerned ministry/department.
System of Physical verification of fixed assets No physical verification of fixed assets was conducted at NATIS Head Office and Centres at Silchar, Chennai, Indore and Rae-Bareilly during 2016-17. Further the Fixed Assets Register was not being maintained properly at NATIS head Office as many columns were left blank.	Taking note on this, an office order was issued and Committees were constituted at each NATRIP Centre for conducting periodical physical verification of Fixed Assets.
System of Physical verification of inventory There is no inventory in the books of NATRIP Implementation Society (NATIS) (excluding Division of International Centre for Automotive Technology) as on 31st March, 2017	Taking note on this, an office order was issued and Committees were constituted at each NATRIP centre for conducting periodical physical verification of Inventory.

List of Present Governing Council Member

Chairman

Dr. A. R. Sihag

Secretary to the Government of India,
Department of Heavy Industry,
Government of India
Udyog Bhavan
New Delhi-110 011

Member

Shri Shashank Priya

Additional Secretary & Financial Adviser
Department of Heavy Industry
Government of India
Udyog Bhawan
New Delhi- 110 011

Member Secretary

Shri Pravin L. Agrawal

Joint Secretary & Addl. Charge CEO & PD
NATRIP
Department of Heavy Industry
Government of India
Udyog Bhawan
New Delhi – 110 011

Member

Shri Ravi S Prasad

Additional Secretary
Ministry of Environment, Forests and Climate
Change, Indira Paryavaran Bhavan, Prithvi Wing,
2nd Floor, Jor Bagh
New Delhi -110003

Member

Shri Priyank Bharti

Joint Secretary (MVL)
Department of Road Transport
Transport Bhavan,
New Delhi-110001

Member

Shri Rajan Wadhera

President, Society of Indian Automobile
Manufacturers (SIAM)
Core 4B, 5th Floor,
India Habitat Centre, Lodhi Road,
New Delhi – 100 003

Member

Shri C V Raman

President, Automotive Research Association of
India (ARAI),
Survey No: 102, Vetar Hill,
Off Paud Road, Kothrud,
Pune

Member

Shri Deepak Jain

President, Automotive Component
Manufacturers Association (ACMA),
Capital Court Building,
Olof Palme Marg, Munirka,
New Delhi – 110 062

Member

Shri T.R. Kesavan

President, Tractor Manufacturers Association
(TMA),
77, Nungambakam High Road
Nungambakkam
Chennai – 600034





National Automotive Testing and R&D Infrastructure Project

NBCC Place, South Tower, 3rd Floor
Bhishma Pitamah Marg, Pragati Vihar,
Lodhi Road, New Delhi - 110 003
Tel.: +91-11-2436-8222, Fax : +91-11-2436-9333
E-mail : team@natrip.in, Website : www.natrip.in